



LOWER PROVIDENCE TOWNSHIP

100 Parklane Drive • Eagleville, PA 19403 • www.lowerprovidence.org

Administration: 610 539-8020 • Fax: 610 539-6347

Police: 610-539-5900 • Fax: 610-630-2219



Partial or Full Escrow Releases for Construction Improvements:

- The Developer shall notify Lower Providence Township (Township) by certified mail the completion of all construction improvements. Requests for either full or partial completions and must be accompanied by an approval letter from either the Township Engineer and or the Township Landscape Architect to release such funds.
- All requests for escrow release must be submitted to the Township Engineer by the second Friday of the month. If the escrow release is approved by the Township Engineer, it will be placed on the Board of Supervisors second meeting of the following month.
- Upon board approval, the Township will forward by certified mail, the request for release along with the Township Board of Supervisors resolution releasing such requested funds for a refund or reduction, to the financial institution holding the letter of credit or bond and to the developer.
- Please be aware that it is the policy of Township that no original Township resolutions for credit releases shall be given to the applicant before the certified mail receipt card is received by the Township from the financial institution holding the letter of credit or bond unless authorized by the Township Manager or Board of Supervisors
- Please plan your requests for credit releases or reduction. This process will take up to forty-five (45) days, so please do not expect quick releases or reductions.
- All inspections conducted by the township engineer inspectors for the installation of improvements shall be directly billed to the township. The township will then immediately invoice the developer for payment of these inspection fees. Payment is expected within thirty (30) days of invoice receipt.
- Failure of the developer to pay all outstanding inspection invoices to the Township within thirty (30) days shall cause the township to delay acceptance of further credit reduction or releases from the developers construction escrow account or the Township to instruct the Township Engineer to not inspect any improvements until all invoices are promptly paid.
- Escrow releases shall be limited to once per month.