

MINUTES
LOWER PROVIDENCE TOWNSHIP MUNICIPAL AUTHORITY
Meeting of August 13, 2007

The meeting was called to order at 7:30 p.m.

The following Authority members were in attendance: Mr. Hager, Mr. Ruggiero and Mr. Vagnozzi. Also present was Solicitor, Michael Sheridan.

Upon motion made and seconded, the Board voted to go into Executive Session to discuss a potential litigation matter involving the Club at Shannondell. The Board came out of Executive Session and the public meeting resumed.

1. Approval of Minutes of meeting of June 11, 2007. Upon motion made by Mr. Ruggiero, seconded by Mr. Hager, the minutes of the June 11, 2007 meeting were approved by a vote of 3-0.

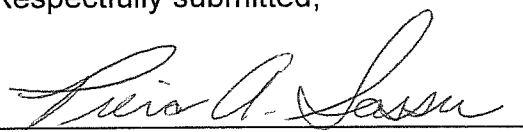
2. Authorization to Pay Bills. Upon motion by Mr. Ruggiero, seconded by Mr. Hager, a motion passed to pay the outstanding bills set forth in the list attached to the agenda by a vote of 3-0.

3. Financial Statement for June and July, 2007. Upon motion by Mr. Hager, seconded by Mr. Ruggiero, the financial statement for the months of June and July, 2007 were approved by a vote of 3-0.

4. Club at Shannondell – Decommissioning of Trailer. Solicitor Michael Sheridan reported that the internet auction conducted by Comly Auctioneers did not result in any bids to purchase and remove the trailer system. The internet auction did, however, generate interest by a dealer in the business of selling modular units who inspected the trailer. Because of the age of the trailer system and the significant cost of moving it, the Dealer indicated it had no positive net value after factoring the removal costs. The dealer offered only to remove the trailer for a reduced removal charge payable by the Authority in exchange for title. LPRP is in the process of getting quotes on the cost of scrapping the trailer. A contact is also being made to a restaurant supply company to determine whether the kitchen equipment in the trailer has any value.

There being no further business, upon motion made and seconded, the meeting was adjourned.

Respectfully submitted,


Secretary