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NEW SITE SELECTED FOR NATION'S FIRST MUSEUM OF THE AMERICAN REVOLUTION

February 14, 2007, Wayne, PA—The Board of Directors of The American Revolution Center today announced that The American Revolution Center® (ARC), a private, 501(c)(3) corporation, has selected a new site for the nation's first museum dedicated to the complete story of the American Revolution and its legacy. The site is on private land in Valley Forge. The mission of the ARC is to engage the public in the history and significance of the American Revolution.

The American Revolution is the only event in our nation's history that does not have a museum to commemorate it. Studies show a continuing decline in historical literacy. A 2001 report by the National Assessment of Education Programs shows that 57% of America's 12th-graders have a less than basic knowledge of U.S. history. Not only the historical data but also the very spirit of the momentous events of the American Revolution are poorly comprehended and still very relevant today.

ARC Chairman H.F. (Gerry) Lenfest said, "We are pleased to be participating with Montgomery County and the Commonwealth in removing about 130 acres of land from probable commercial development. About 60% will be preserved as open space. Also, the site allows the first museum addressing the American Revolution to be completed in a timely manner and allows the cooperation between ARC and the Park envisioned by Congressional law to continue."

ARC will bring 855 new direct and indirect jobs and \$48.5 million annual economic impact. The project is being funded through ARC's \$150 million capital

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campaign with contributions expected to come primarily from private sources. The Commonwealth of PA has committed \$20 million and Montgomery County \$2.5 million toward construction of the museum.

ARC president and CEO Thomas M. Daly said, "The ARC will be a bookend to the cultural and historical experiences in Philadelphia. We are looking forward to working with the National Constitution Center, Independence Visitors Center, Greater Philadelphia Tourism and Marketing Corporation, and the many other organizations that are working to develop a robust destination visitor experience in the Greater Philadelphia Region."

The ARC will use its distinguished collection, combined with the Benninghoff Collection which is pledged to ARC, to develop exhibits that will tell the startling stories of the ethnically and gender diverse people who participated in the Revolution. The ARC's exhibit design and architecture team and distinguished board of scholars are developing a master plan for the new, 78-acre site. It is anticipated that the plan will be complete in spring 2007. Robert A.M. Stern has designed a critically acclaimed, environmentally sensitive building for the 130,000 square foot museum. 80% of the work done to date is transferable to the new site.

It is anticipated that a two-year construction process will begin within the next 18 months.

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