



Lower Providence Township

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IMMEDIATE RELEASE

PJM Signs Long-Term Lease; Announces Expansion Plans

LOWER PROVIDENCE TOWNSHIP (*April 22, 2011*) – PJM Interconnection, Lower Providence Township’s largest employer with a workforce of 625, announced it will remain in the Township. The firm announced Thursday that it has executed a long-term lease for 2750 Monroe Boulevard in the Township’s corporate center. Lower Providence has been home to PJM for 40 years.

The decision to expand in the Township was the result of a process that took more than a year of investigation, cooperation and negotiation and saw PJM representatives working closely with Township officials and staff.

“The partnership and support from the township played an important role,” said Dave Spangler, PJM Facilities Manager. “We’re looking forward to expanding our footprint in the township and I know we’re all excited about the potential job growth as we bring our training facility to Lower Providence.”

The company’s expansion plans call for a state-of-the art conference and training center, increased office space and enhancements to vital physical security for the site’s control center.

PJM administers competitive wholesale markets for large blocks of electricity, coordinating the operations power generators, utilities and power marketers. It monitors the movement of electricity in all or parts of 13 states and the District of Columbia and oversees more than 1,300 electric generators, 56,750 miles of high-voltage transmission lines and 6,038 substations.

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