ORDINANCE NO. <u>642</u> LOWER PROVIDENCE TOWNSHIP MONTGOMERY COUNTY, PENNSYLVANIA

AN ORDINANCE OF LOWER PROVIDENCE TOWNSHIP, MONTGOMERY COUNTY, PENNSYLVANIA, AMENDING AND RESTATING ITS EXISTING DEFINED CONTRIBUTION PLAN FOR FULL-TIME NON-UNIFORM EMPLOYEES

WHEREAS, Lower Providence Township has an existing Defined Contribution Plan for full-time non-uniform employees not participating in the Township's Defined Benefit Pension Plan; and

WHEREAS, the requirements of the Internal Revenue Service require that the Township amend and restate its existing Defined Contribution Plan.

NOW, THEREFORE, be it hereby **ORDAINED**, that the Lower Providence Township Board of Supervisors, does hereby adopt and restate its Defined Contribution Plan to be known as the Lower Providence Township Money Purchase Plan, a copy of which is attached hereto as Exhibit "A".

REPEALER. All ordinances, parts of ordinances, and amendments thereof which are inconsistent with this Ordinance are hereby repealed.

EFFECTIVE DATE. This Ordinance shall become effective five (5) days after final enactment.

ORDAINED and ENACTED by the Board of Supervisors of Lower Providence Township, Montgomery County, Pennsylvania, this 20th day of Ochshor, A.D., 2016.

LOWER PROVIDENCE TOWNSHIP BOARD OF SUPERVISORS

By:

Jason Sorgini, Chairman

Attest: Ocaline M. Oplas