LOWER PROVIDENCE TOWNSHIP MONTGOMERY COUNTY, PA Resolution #18-06

A RESOLUTION PROVIDING FOR THE ESTABLISHMENT OF MEMBER CONTRIBUTIONS TO THE EMPLOYEES PENSION FUND FOR MEMBERS OF THE LOWER PROVIDENCE TOWNSHIP EMPLOYEES PENSION FUND

WHEREAS, in accordance with the provisions of the Lower Providence Township Employees Pension Plan, as amended and restated effective January 1, 2002, the Township may, on an annual basis, by ordinance or resolution, require members to contribute to the Plan in order to keep the fund actuarially sound; and

WHEREAS, it was resolved that the member contributions to the Lower Providence Township Employees Pension Plan be set at 1.5% of compensation for the period beginning January 1, 2018 and ending December 31, 2018.

NOW, THEREFORE, BE IT RESOLVED, by the Lower Providence Township Board of Supervisors that the member contributions to the Lower Providence Township Employees Pension Plan for the year 2018 are 1.5% of total compensation.

ADOPTED and RESOLVED this 2nd day of January 2018.

LOWER PROVIDENCE TOWNSHIP BOARD OF SUPERVISORS

Chairman

ATTEST:

Secretary