

**LOWER PROVIDENCE TOWNSHIP  
MONTGOMERY COUNTY, PENNSYLVANIA  
RESOLUTION #2020-03**

**A RESOLUTION DESIGNATING DEPOSITORIES  
FOR LOWER PROVIDENCE TOWNSHIP FUNDS**

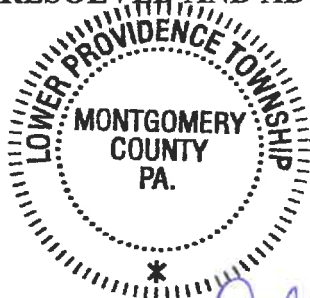
**WHEREAS**, pursuant to Section 708 of the Second-Class Township Code, Act of May 1, 1993, (P.L. 103, No. 69) as re-enacted and amended by the Act of November 9, 1995 (P.L. 350, No. 60) the Board of Supervisors are required to designate by resolution a depository or depositories for All Township Funds and further requiring that any depository selected for such purpose, be insured by FDIC, National Credit Union Share Insurance Fund or successors thereto, to the extent that such accounts as so insured; and

**WHEREAS**, the Supervisors have determined to select TD Bank NA, TD Ameritrade Institutional, Pennsylvania Local Government Investment Trust and WSFS Bank (hereinafter referred to as "Depositories") as those Institutions to be utilized by the Township for purpose of depositing Township Funds;

**NOW, THEREFORE, BE IT RESOLVED** and it is hereby Resolved by the Board of Supervisors of Lower Providence Township, as follows:

1. Designation of Depositories. The Board of Supervisors of Lower Providence Township hereby selects and designates TD Bank NA and Pennsylvania Local Government Investment Trust (also known as "PLIGIT"), TD Ameritrade Institutional and WSFS Bank to be the depositories for Township Funds for the year 2020.
2. Township Treasurer. The Treasurer of Lower Providence Township is authorized to affix his or her signature and execute those forms that may be required by the aforesaid Depositories.

**RESOLVED AND ADOPTED** this 6<sup>th</sup> day of January 2020.



**ATTEST:**

Secretary

**LOWER PROVIDENCE TOWNSHIP  
BOARD OF SUPERVISORS**

Chairman