## LOWER PROVIDENCE TOWNSHIP MONTGOMERY COUNTY, PA Resolution #2020-05

## A RESOLUTION PROVIDING FOR THE REDUCTION OF MEMBER CONTRIBUTIONS TO THE POLICE PENSION FUND FOR MEMBERS OF THE LOWER PROVIDENCE TOWNSHIP POLICE PENSION PLAN

WHEREAS, in accordance with the provisions of Act 600 of May 29, 1956, as amended by Act 30 of April 17, 2002, the Township may, on an annual basis, by ordinance or resolution, reduce or eliminate payments into the Police Pension Fund by members; and

WHEREAS, it was resolved that the member contribution to the Lower Providence Township Police Pension Plan be reduced to 3.5% of compensation for the period beginning January 1, 2020 and ending December 31, 2020.

**NOW, THEREFORE, BE IT RESOLVED**, by the Lower Providence Township Board of Supervisors that the member contributions to the Lower Providence Township Police Pension Plan for the year 2020 is 3.5% of total compensation.

**ADOPTED and RESOLVED** this 6<sup>th</sup> day of January 2020.

ATTEST:

Secretary

LOWER PROVIDENCE TOWNSHIP BOARD OF SUPERVISORS

Chairman