

**LOWER PROVIDENCE TOWNSHIP
MONTGOMERY COUNTY, PA
Resolution #2020-06**

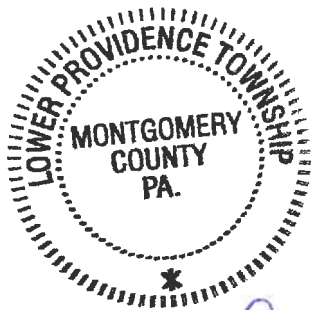
**A RESOLUTION PROVIDING FOR THE ESTABLISHMENT OF MEMBER
CONTRIBUTIONS TO THE EMPLOYEES PENSION FUND FOR MEMBERS OF
THE LOWER PROVIDENCE TOWNSHIP EMPLOYEES PENSION FUND**

WHEREAS, in accordance with the provisions of the Lower Providence Township Employees Pension Plan, as amended and restated effective January 1, 2002, the Township may, on an annual basis, by ordinance or resolution, require members to contribute to the Plan in order to keep the fund actuarially sound; and

WHEREAS, it was resolved that the member contributions to the Lower Providence Township Employees Pension Plan be set at 1.5% of compensation for the period beginning January 1, 2020 and ending December 31, 2020.

NOW, THEREFORE, BE IT RESOLVED, by the Lower Providence Township Board of Supervisors that the member contributions to the Lower Providence Township Employees Pension Plan for the year 2020 are 1.5% of total compensation.

ADOPTED and RESOLVED this 6th day of January 2020.



ATTEST:

Secretary

**LOWER PROVIDENCE TOWNSHIP
BOARD OF SUPERVISORS**

Chairman