

**LOWER PROVIDENCE TOWNSHIP
BOARD OF SUPERVISORS BUSINESS MEETING
SEPTEMBER 17, 2015**

Executive Session: The session was called to order at 6:37 p.m. on a motion by Mr. Duffy, seconded by Mrs. Eckman. Present were Supervisors Mr. Sorgini, Mr. Duffy, Mrs. Eckman, Mr. Thomas and Mrs. Zimmerman. Also present were Township Solicitor Mr. Rice, Township Manager Mr. Gestrich, and Assistant Township Manager Mrs. Golas. The session adjourned at 7:30 p.m. on a motion by Mrs. Zimmerman, seconded by Mrs. Eckman.

Call to Order: Chairman Sorgini called the meeting to order at 7:35 p.m.

Pledge of Allegiance

Roll Call:

- a. The following members were in attendance: Chairman Sorgini, Supervisors Duffy, Eckman Thomas and Zimmerman.
- 1) Also in attendance were: Richard Gestrich, Township Manager, John Rice, Township Solicitor; William Roth, Director of Special Projects and Technology; Mike Mrozinski, Community Development Director; Karl Lukens, Director of Parks and Recreation; Timothy Woodrow, Township Engineer; Geri Golas, Assistant Township Manager; Susan Law, Accounting Manager; John Primus, Director of Public Works; and Francis Carroll, Chief of Police.
Mr. Sorgini announced that prior to the meeting an executive session was held to discuss legal, personnel and real estate matters.
- 2) **Consent Agenda**
 - A) **MOTION:** Supervisor Zimmerman made a motion to approve the consent agenda items 1(a), 1(b) and 1(c), including moving the meeting minutes of September 3, 2015 into the record. Supervisor Duffy seconded the motion.
 - i) Supervisor Eckman asked for clarification of items listed under Fund 92. Ms. Law explained that they are bills related to the Police Consortium.
The motion *passed* 5-0.
- 3) **Presentations**
 - A) Presentation by Charles Friedlander of Municipal Finance Partners on the 2016 Minimum Municipal Obligation. (Copy attached)
 - i) Supervisor Eckman asked if the Township was finished with asset smoothing. Mr. Friedlander said that no, they don't believe in getting rid of smoothing method when smoothing down, believes you should keep it consistent.
 - B) 5-Year Capital Budget Presentation
 - i) Mr. Gestrich presented the 2016-2020 Capital Budget Review (Copy attached)
 - (1) Peter McFarland asked if the loans were fixed or variable rates. Mr. Gestrich said all loans were fixed. Mr. McFarland asked if there was a contingency plan should the Liquid Fund allocation from the state change. Mr. Gestrich stated that if the funding changes they will come back to the Board and adjustments would be made to the entire schedule. Mr. McFarland asked if the contingency plan would be to delay the work or borrow funds. Mr. Gestrich said that was correct.
 - (2) Chairman Sorgini thanked the department heads for their hard work in putting together the budget.

4) New Business

- A) Authorization to advertise Board of Supervisors 2016 Budget meetings for October 7, 2015 and, if necessary, October 15 and 21, 2015 at 6:30 p.m.
- i) Susan Law said these dates had been recommended by staff and requested approval to advertise the meetings. Discussion was held regarding the dates of the budget meetings.
 - ii) **MOTION:** Supervisor Duffy made a motion to advertise the first budget meeting for October 15, 2015 at 6 p.m. and, if needed, October 21, 2015. Supervisor Zimmerman seconded the motion. The motion *passed* 5-0.
- B) Authorization to partner with the Perkiomen Watershed Conservancy to submit a grant application to the TreeVitalize grant program.
- i) Mr. Lukens described the program stating he had coordinated with Jessie Kember, the Conservation Coordinator, and together had selected the Park Avenue Open Space as the site for the work.
 - ii) **MOTION:** Supervisor Eckman made a motion to authorize partnering with Perkiomen Watershed Conservancy to submit a grant application to the TreeVitalize grant program. Supervisor Thomas seconded the motion. The motion *passed* 5-0.
- C) Consideration of policy regulating the use of the Lower Providence Township auditorium.
- i) Geri Golas said that an amateur radio group had contacted the Township to use the Township auditorium for a standing monthly meeting. After discussion with staff it was determined that reservation guidelines for the auditorium were needed. Solicitor Rice reviewed the proposed draft of the Auditorium Use Policy. Solicitor Rice said that some small groups may not be able to provide a certificate of insurance so it would be up to the Township Managers discretion as to what groups would be permitted to use the facility.
 - ii) Supervisor Eckman asked about how rental fees are charged for other Township properties. She expressed concern that organizations currently being charged for using Township space would prefer to use the auditorium at no charge. Mr. Gestrich stated that the policy does prohibit recurring regular use. Discussion was held as to whether or not a fee should be charged to cover the costs associated with keeping the auditorium open. Mr. Gestrich noted that they have not charged fees in the past to groups that have used the space to the benefit of the public, citing a blood drive as example, but this policy could change based on the type of use applied for. Supervisor Thomas said that the Use Policy could be passed and a determination could be made at a later date regarding the charging of fees.
 - iii) Supervisor Duffy asked about the application for use and who would make the determination as to who will be permitted to use the facility. Ms. Golas stated that would be the Township Manager.
 - iv) **MOTION:** Supervisor Eckman made a motion to approve the Lower Providence Township Auditorium Use Policy. Supervisor Thomas seconded the motion. The motion *passed* 5-0.
- D) Consideration of a request of the Collegeville Fire Department for waiver of the temporary sign permit fee for the Hero Run 5K on October 18, 2015.
- i) Mr. Mrozinski reviewed the request.
 - ii) **MOTION:** Supervisor Zimmerman made a motion to waive the temporary sign permit fee for the Hero Run 5K as requested by the Collegeville Fire Department. Supervisor Duffy seconded the motion. The motion *passed* 5-0.
- E) Consideration of request for waiver of fence requirements to allow solid style fence in front yard at 1021 S. Park Avenue.

- i) Mr. Mrozinski reviewed the request, stating that the applicants are requesting to replace the privacy fence in their front yard. They are seeking to replace the existing privacy fence with an in-kind fence, which is no longer a permitted without a waiver. The Board of Supervisors noted that they had observed that the fence had already been installed. Chairman Sorgini said that this would need to be determined before a decision is made and requested Mr. Mrozinski to follow up with the property owner.
- ii) **MOTION:** Chairman Sorgini made a motion to table this issue until Mr. Mrozinski could investigate the matter. Supervisor Thomas seconded the motion.
- iii) Supervisor Eckman asked Mr. Mrozinski to also check to see if there were any objections by adjacent neighbors. Mr. Mrozinski said that he would conduct a site visit.
The motion *passed* 5-0.

F) Consideration of the Parks and Recreation Department 5-year Capital Plan.

- i) Mr. Lukens said that the plan was described in Mr. Gestrich's budget review.
 - (1) Chairman Sorgini asked if there was a revenue stream for creating a trail at Cranberry Park beyond the 50% funding that the Township seeks to procure from grants. Mr. Lukens said there was not as the trails are still an item that the state prefers to fund.
 - (2) Supervisor Eckman asked for clarification on the replacement of trash containers. Mr. Lukens described the use and appearance of the new containers. Supervisor Duffy suggested that he check with the Township's trash hauler to see if they can assist with this matter. Mr. Lukens said that he would.
- ii) **MOTION:** Supervisor Zimmerman made a motion to approve the Parks and Recreation Department's Five Year Capital Plan. Supervisor Duffy seconded the motion. The motion *passed* 5-0.

5) Announcements

- A) Library Board of Trustees meeting will be held on September 21 at 7 p.m.
- B) Planning Commission meeting will be held on September 23 at 7 p.m.
 - i) Mr. Mrozinski said that items on the agenda include consideration of the lot line plan for Anderko Custom Homes, a 2-lot subdivision at South Park and Crawford Roads.
- C) Zoning Hearing Board meeting will be held on September 24 at 7 p.m.
 - i) Mr. Mrozinski said that items on the agenda include a continued request from Nicholas Lenhart who requested a variance to construct a contractor's office and equipment storage; a request by Ted Anderko who is requesting a Special Exception appeal to allow for development in the Steep Slope Conservation District; and an application by James Fickle to allow an existing building to be used as a doggy day care.
- D) The Township's Fall Festival will be held Saturday, October 3 from 11 a.m. to 4 p.m. in Eagleville Park. More information can be found on the Events and Happenings page of the Township website, lowerprovidence.org.
- E) Papal visit – Chief Carroll updated the Board on the planning for the impact of the Papal visit. On a local level he believes Lower Providence Township is well prepared but it is an unknown and, because of that, they have to consider every responsibility. Chairman Sorgini said that the declaration of emergency is out of an abundance of caution. He stated they are doing what they believe is in the best interest of the residents in an effort to keep them safe.

6) Comments and other Business

- A) Supervisor Thomas said the Library Fall Fundraiser, a Mystery Dinner Theater, will be held October 30 at Chadwick's Bar and Restaurant. Tickets are available now and he encouraged anyone interested to purchase them soon as sitting will be limited.

B) Chief Carroll advised residents to lock vehicles as car break-ins are the easiest crimes to prevent. He said that many residents do not lock their car and become victims of crime which then require Police Department resources to investigate. He urged residents to lock their cars and remove valuables from car.


7) Adjournment

MOTION: Supervisor Thomas made a motion to adjourn the meeting. Supervisor Zimmerman seconded the motion. The motion *passed* 5-0. The meeting adjourned at 8:50 p.m.

Next Business Meeting: October 1, 2015
 October 15, 2015

Respectfully submitted:

Richard Gestrich, Township Manager



Lower Providence Township Pension Plans

Charles B. Friedlander, F.S.A.
Director Actuarial Services
Municipal Finance Partners, Inc.
September 17, 2015



Charles B. Friedlander, F.S.A.

- Consulting Actuary
- Director, Actuarial Services
- Municipal Finance Partners, Inc.
- Education
- Experience
- Areas of Expertise
 - Municipal Pensions
 - OPEB Benefits

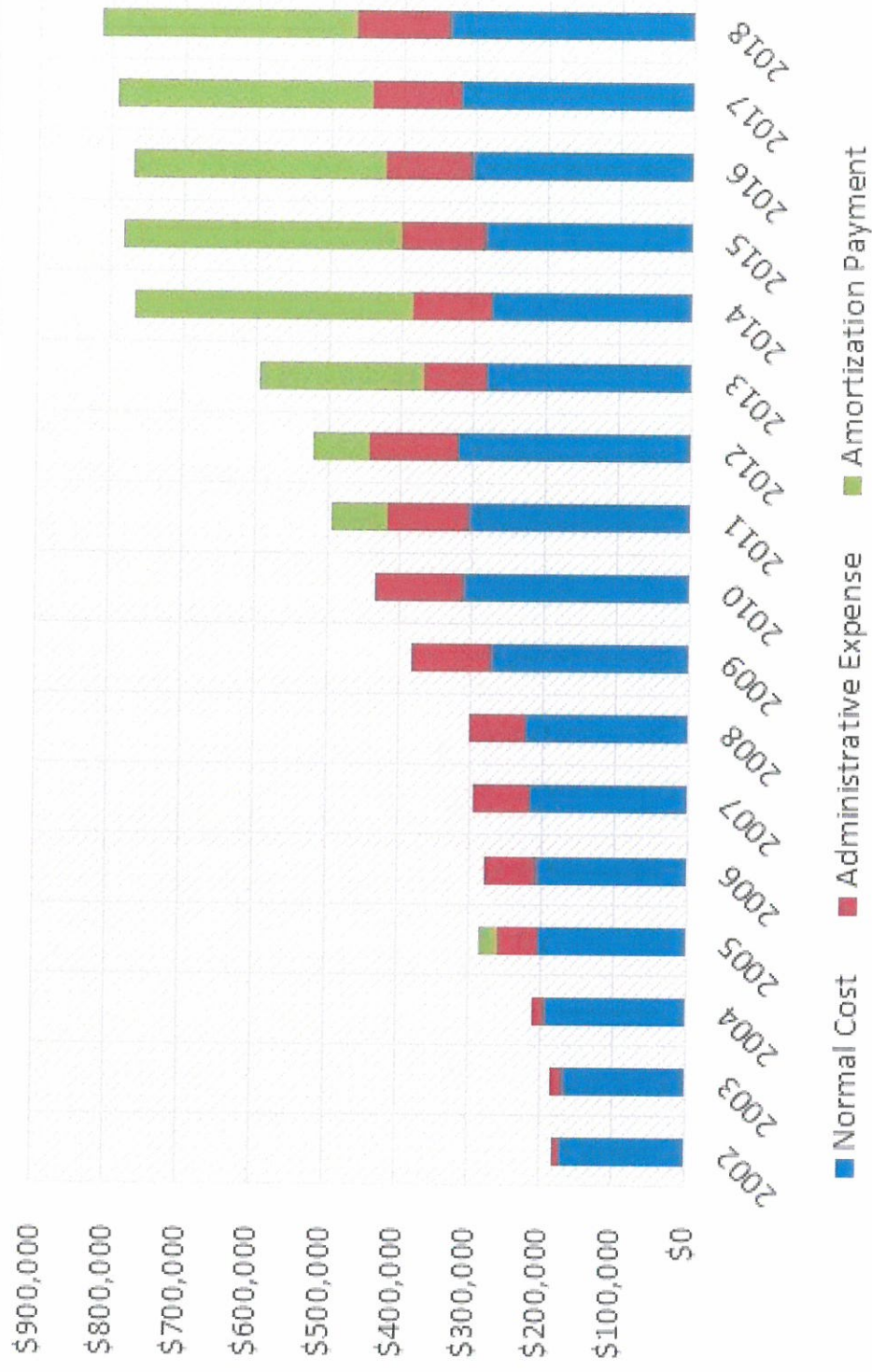
What I Do

- Prepare actuarial valuation reports, including Act 205 reporting form
- Assist with preparation of MMO and AG-385 Form
- Provide information to auditors for Township's financial statements
- Prepare benefit calculations and election forms upon termination and retirement
- Consulting

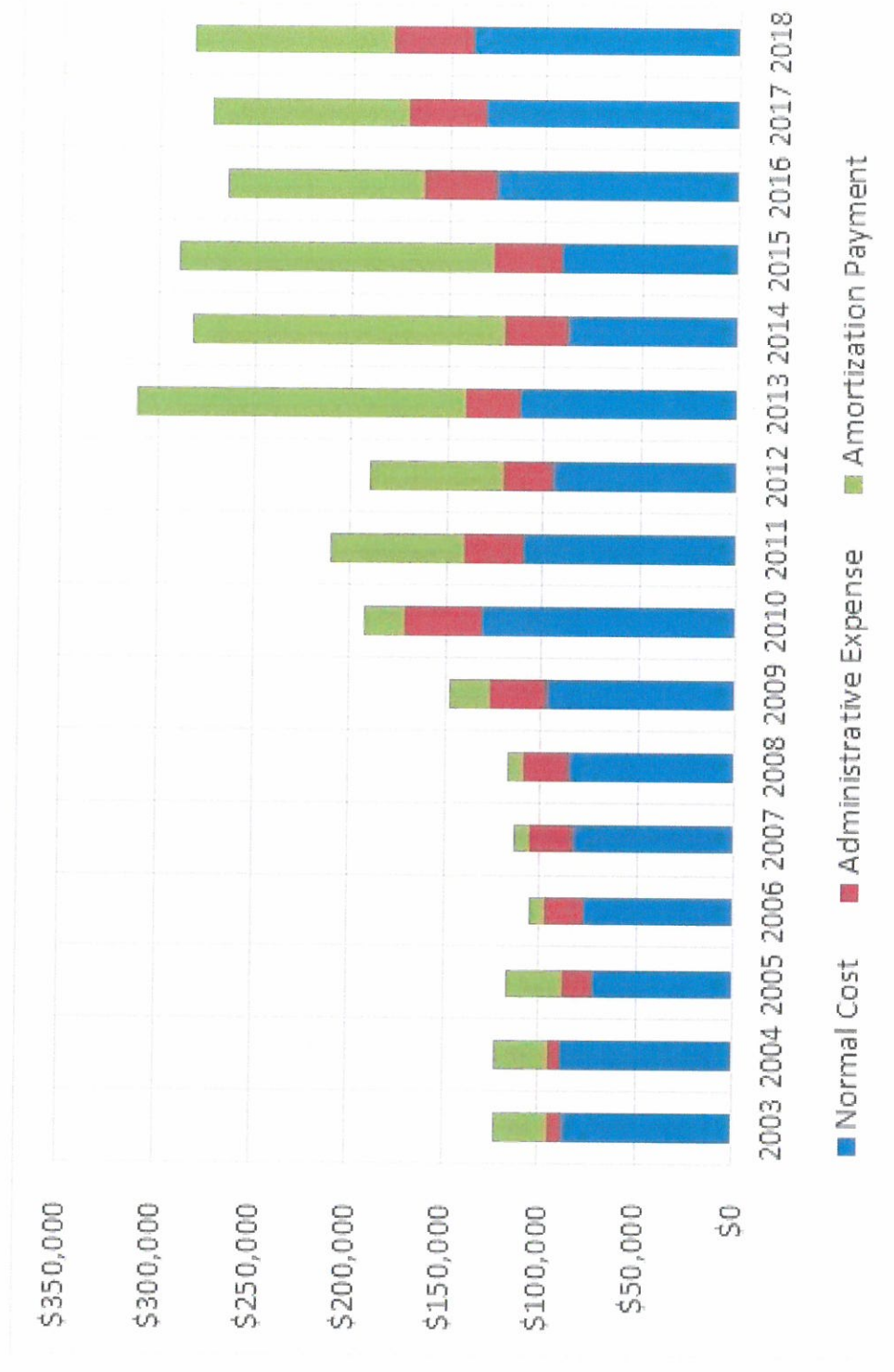
Funding Philosophy

- Act 205 imposes funding requirements on all municipal pension plans
- Despite these rules, plans can become underfunded (losses, benefit increases)
- Without these rules, it can get even worse (see State pension plans, Illinois)
- Concept of Intergenerational Equity: Each generation of taxpayers funds the services they receive, including pensions.

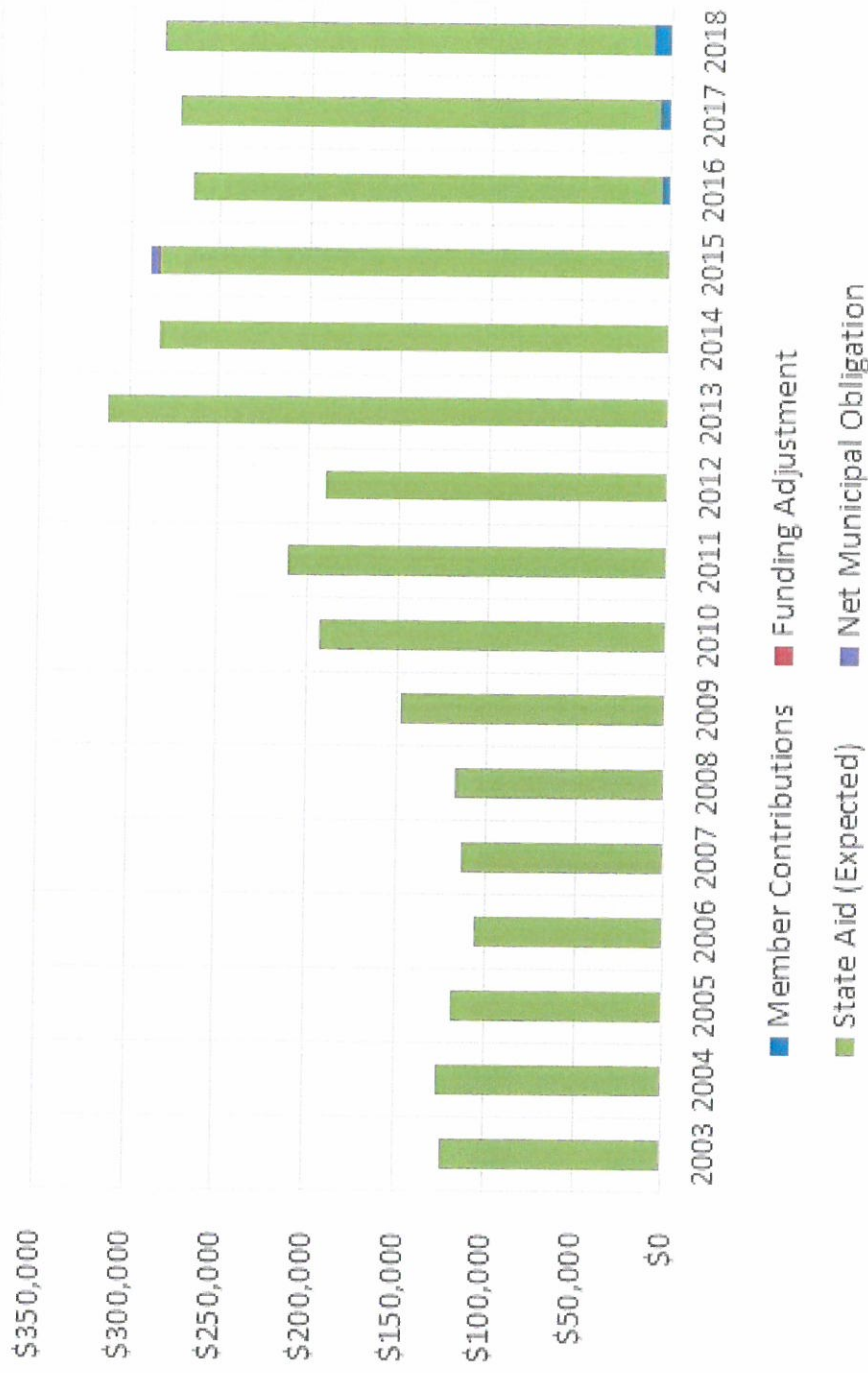
MMO History-Police



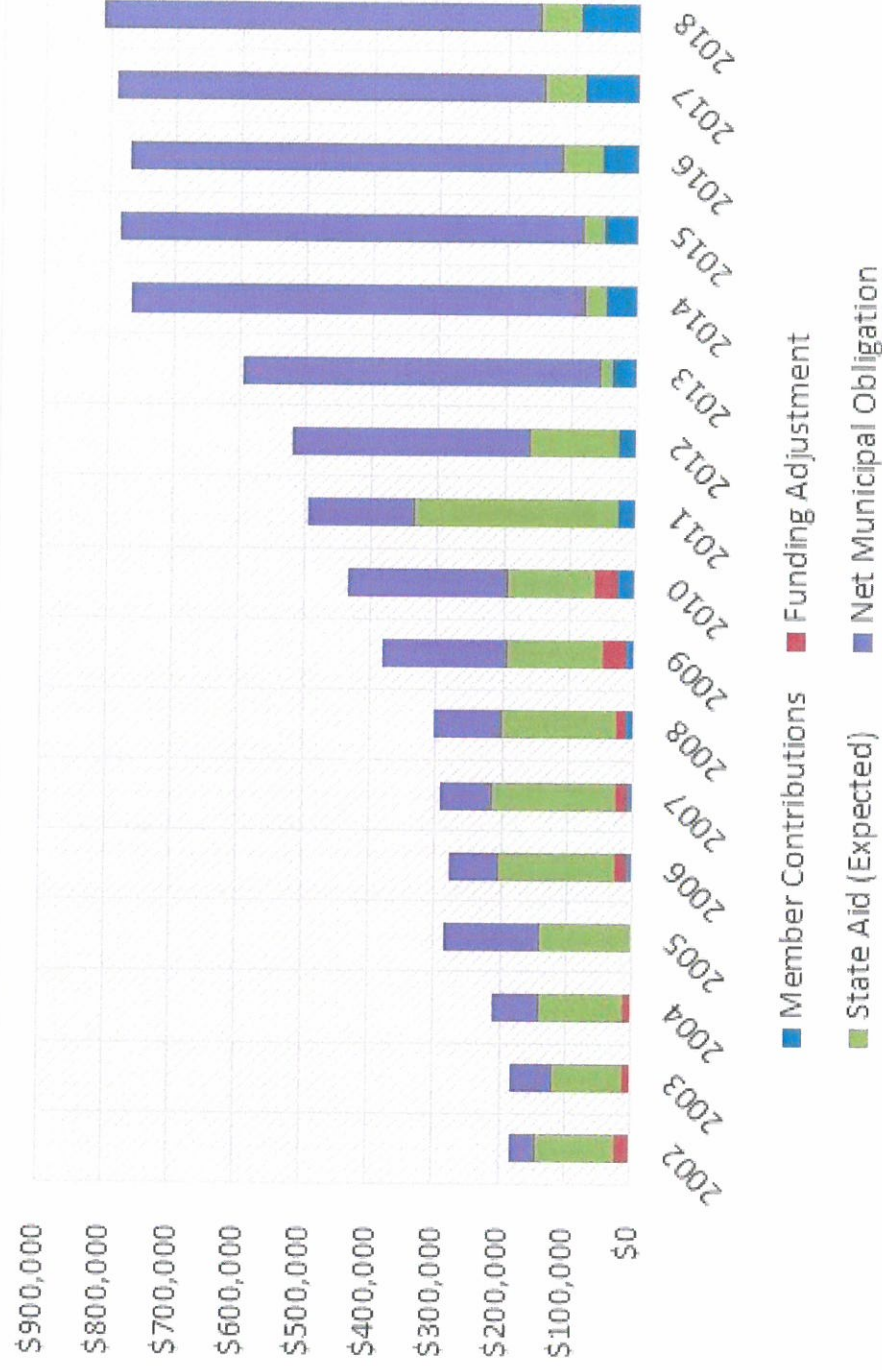
MMO History-Non-Uniformed



MMO Funding-Non-Uniformed



MMO Funding-Police

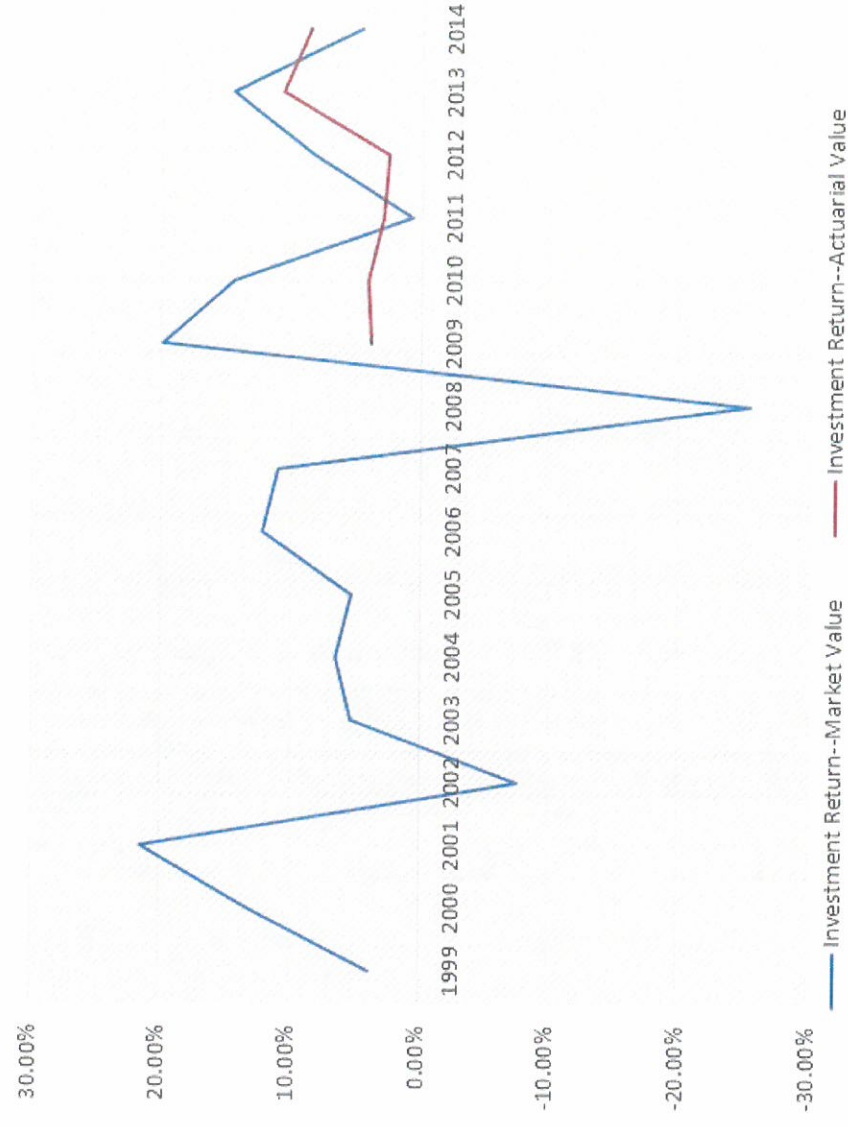




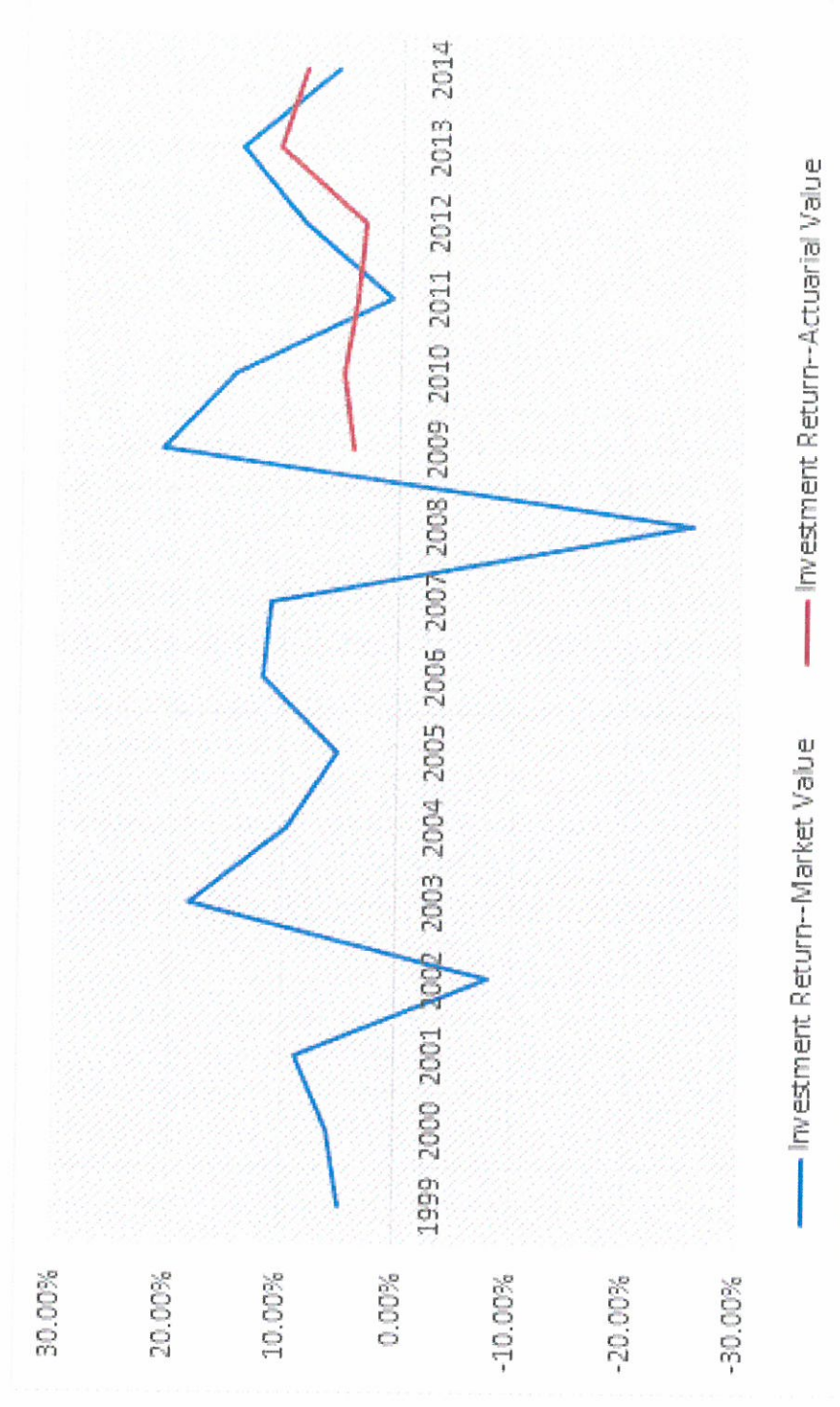
Changes in Member Contributions

- Police: Increase from 2.0% to 3.0% of compensation in 2017.
- Non-Uniformed: formerly 0.5% of compensation
 - 2015: 0.25%
 - 2016: 0.75%
 - 2017: 1.0%
 - 2018: 1.5%

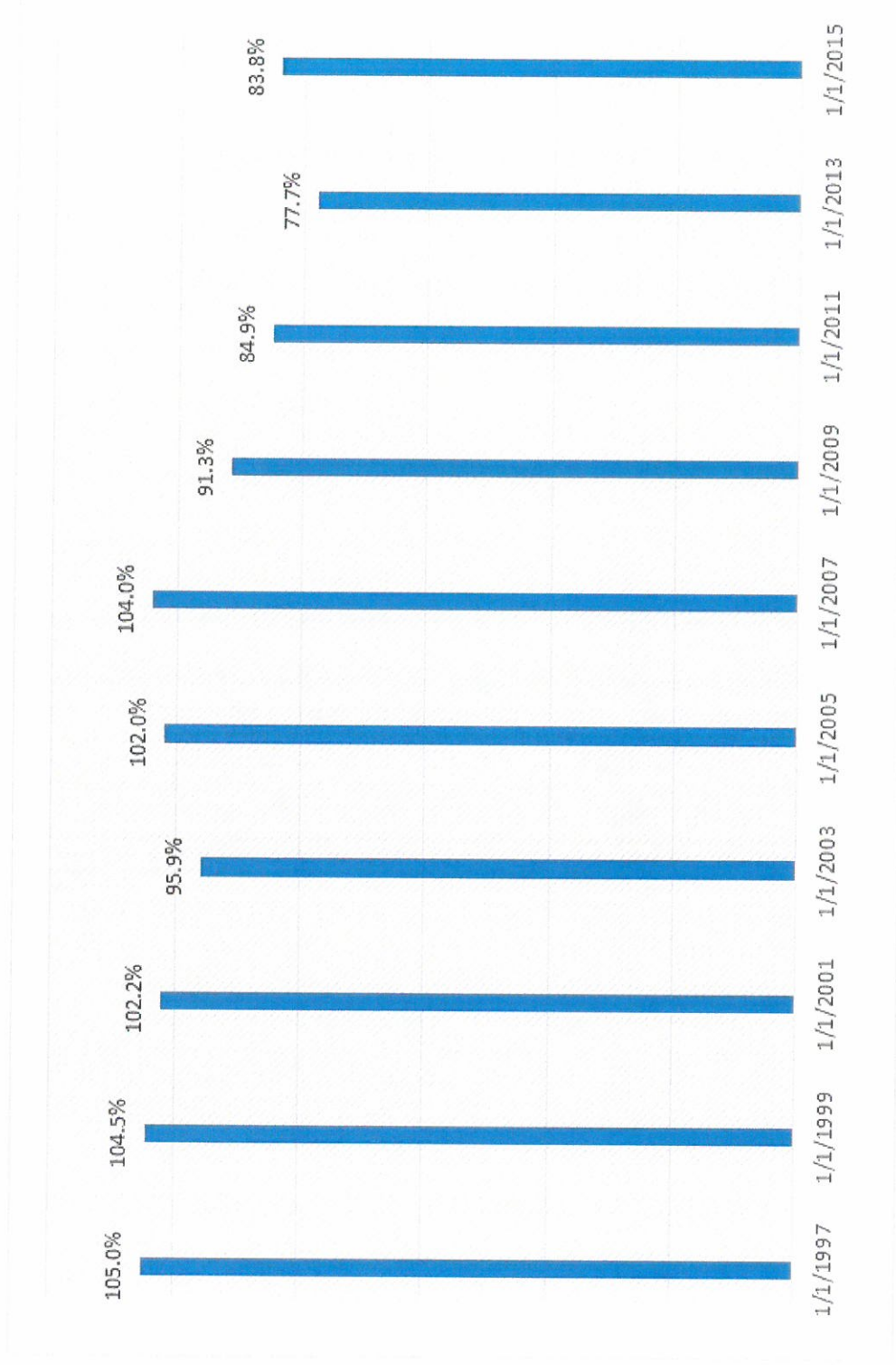
Investment Return-Police Pension Plan



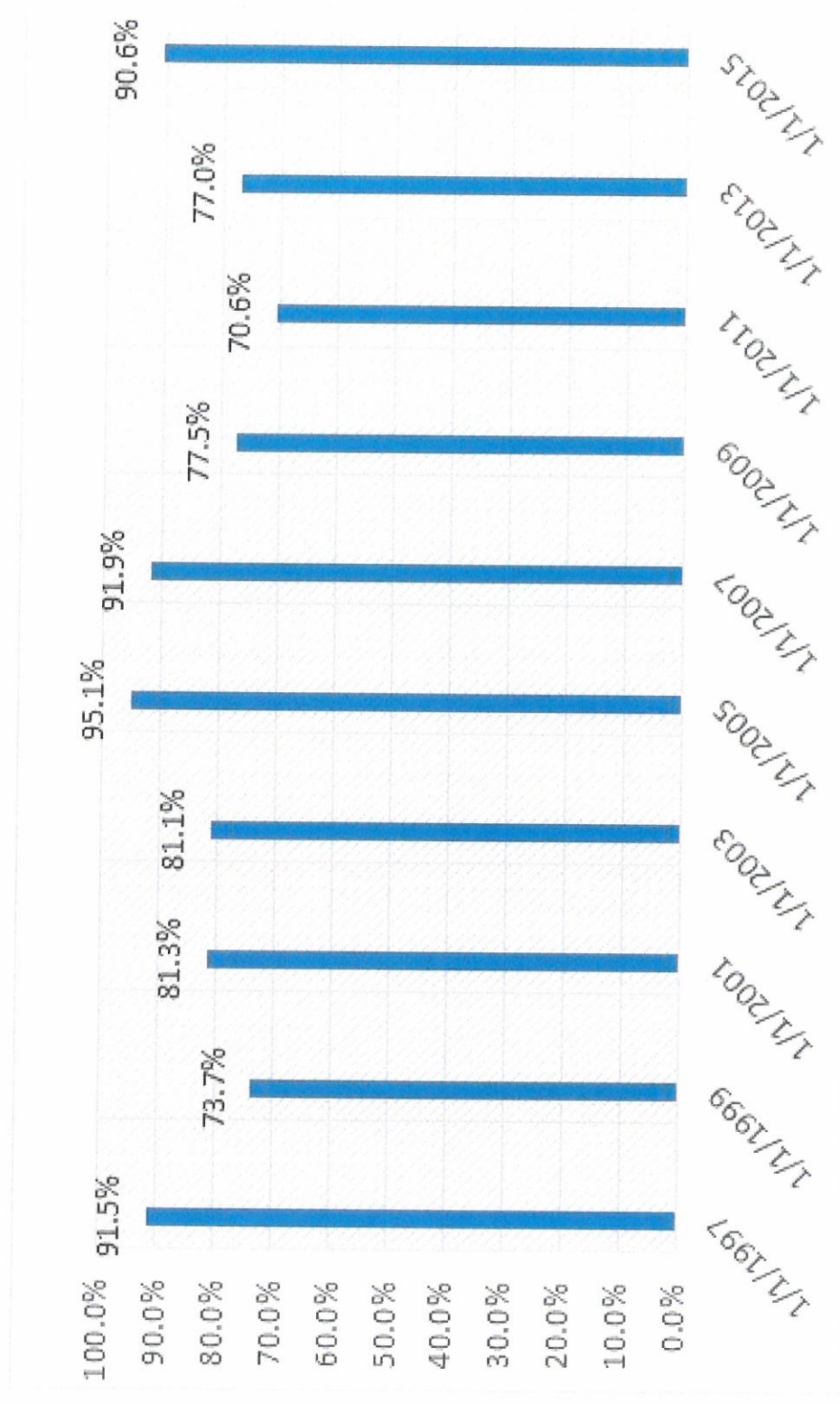
Investment Returns-Non-Uniformed Plan



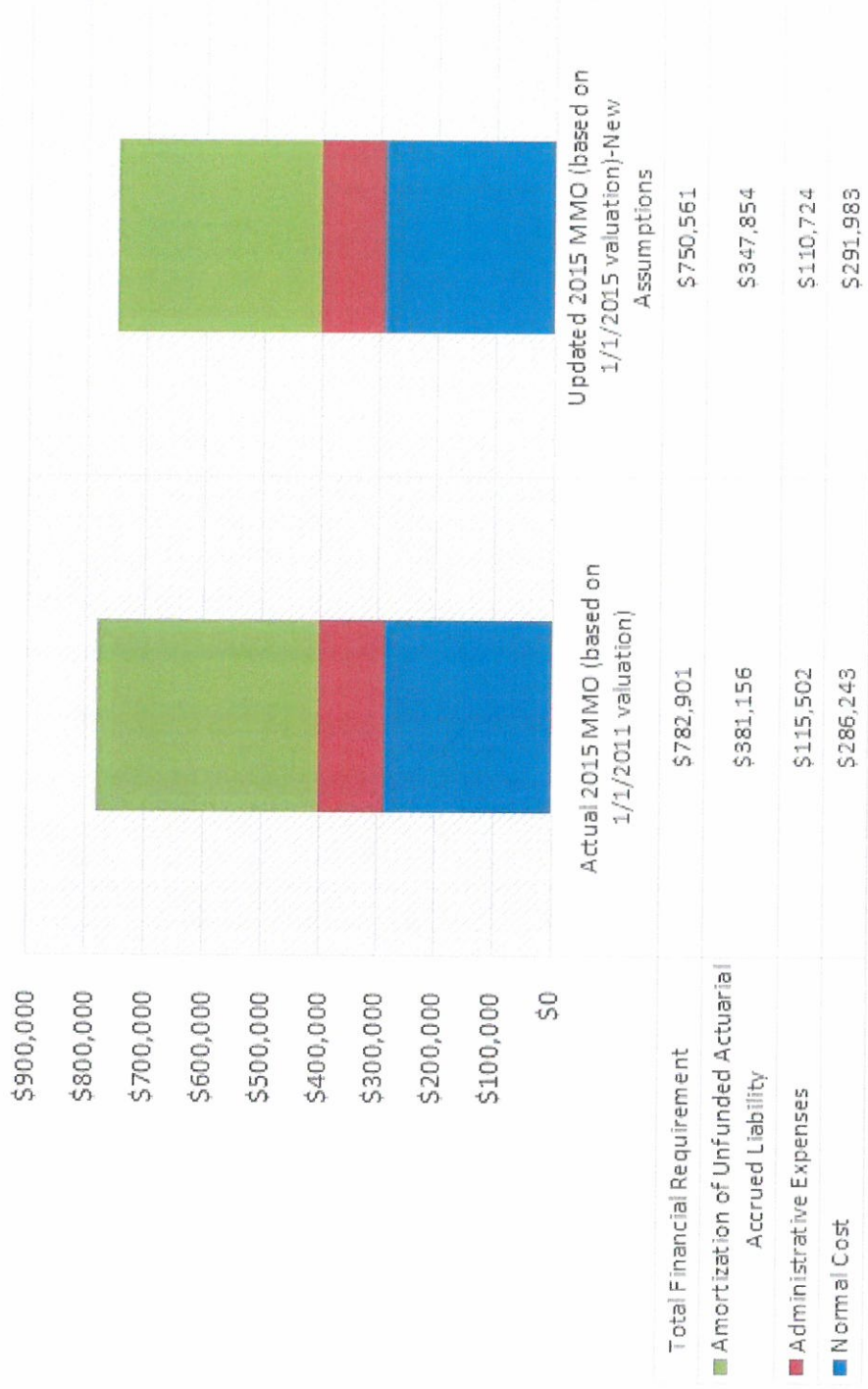
Funded Percentage-Police



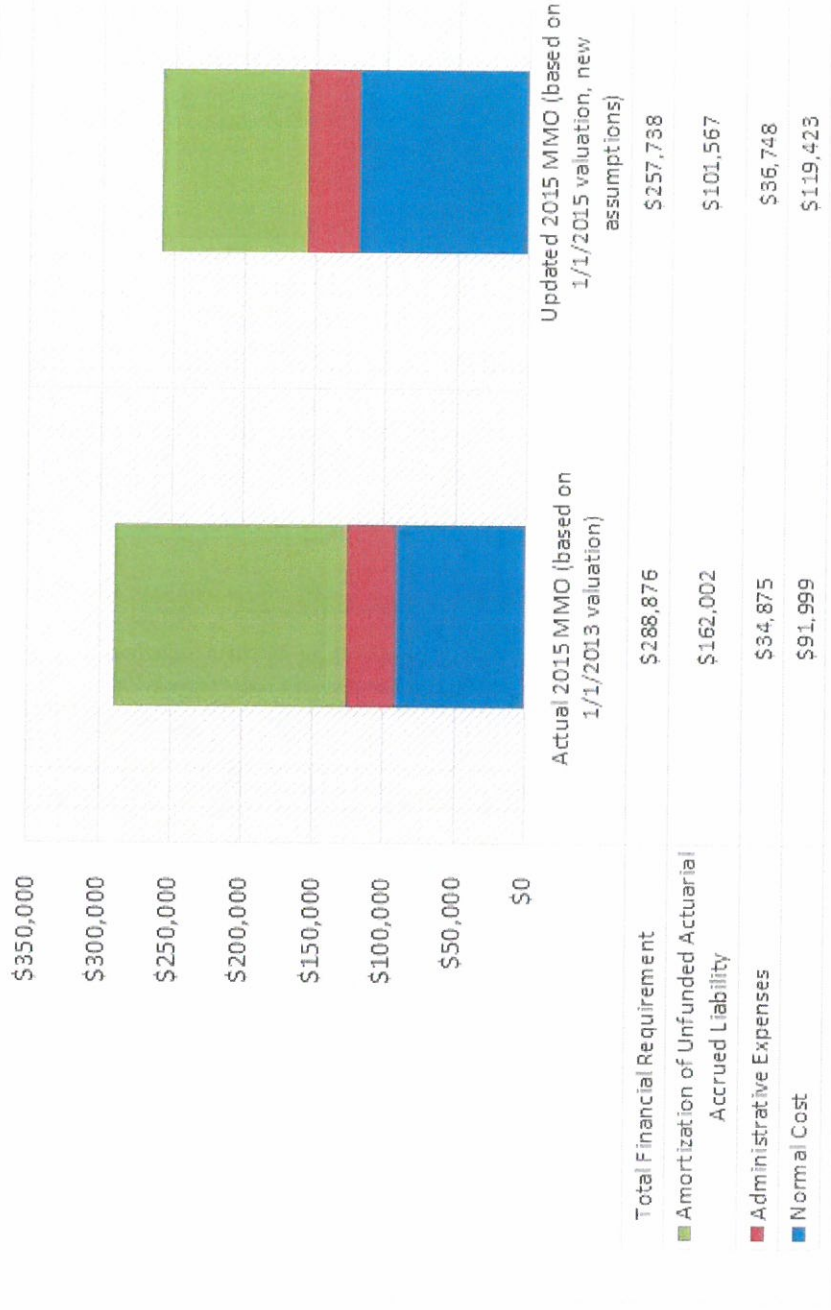
Funded Percentage-Non-Uniformed



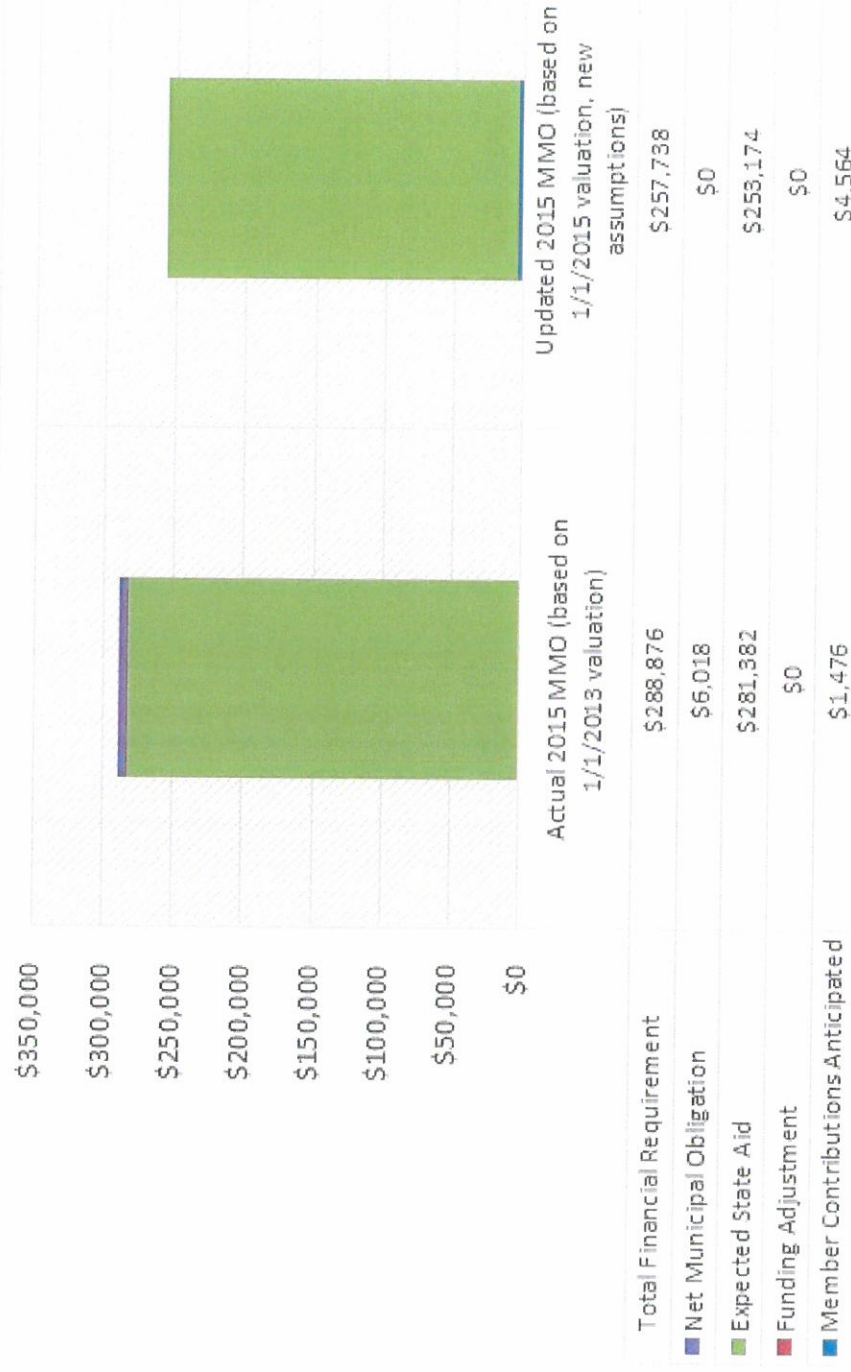
Impact of Valuation-Police



Impact of Valuation-Non-Uniformed



Funding the MMO-Non-Uniformed



Funding the MMO-Police



2016 Minimum Municipal Obligation-Police

Lower Providence Township Police Pension Plan Calculation of 2016 Minimum Municipal Obligation

1. Normal Cost Percentage	12.0%
2. Administrative Expense Percentage	4.6%
3. Estimated 2015 Total W-2 Payroll	<u>\$2,642,156</u>
4. Annual Cost ([1. + 2.] X 3.)	\$438,598
5. Amortization Payment	<u>347,854</u>
6. Financial Requirement (4. + 5.)	\$786,452
7. Member Contributions Anticipated	52,843
8. Funding Adjustment ¹	<u>0</u>
9. Minimum Municipal Obligation (6. - 7. - 8.)	<u><u>\$733,609</u></u>

The Minimum Municipal Obligation is due to be deposited on or before December 31, 2016.

Calculations are based upon the plan's January 1, 2015 Actuarial Valuation.

¹ The funding adjustment is calculated as 10% of the excess, if any, of the actuarial accrued liability over the actuarial value of assets.

Municipal Finance Partners, Inc.

2016 Minimum Municipal Obligation-Employees Pension Plan

Lower Providence Township Employees Pension Plan Calculation of 2016 Minimum Municipal Obligation

1. Normal Cost Percentage	19.6%
2. Administrative Expense Percentage	5.7%
3. Estimated 2015 Total W-2 Payroll	<u>\$625,594</u>
4. Annual Cost ([1. + 2.] X 3.)	<u>\$158,275</u>
5. Amortization Payment	<u>101,567</u>
6. Financial Requirement (4. + 5.)	<u>\$259,842</u>
7. Member Contributions Anticipated	<u>4,692</u>
8. Funding Adjustment ¹	<u>0</u>
9. Minimum Municipal Obligation (6. - 7. - 8.)	<u><u>\$255,150</u></u>

The Minimum Municipal Obligation is due to be deposited on or before December 31, 2016.

Calculations are based upon the plan's January 1, 2015 Actuarial Valuation.

¹ The funding adjustment is calculated as 10% of the excess, if any, of the actuarial accrued liability over the actuarial value of assets.

2016 Minimum Municipal Obligation- Defined Contribution Plan

Lower Providence Township Defined Contribution Plan Calculation of 2016 Minimum Municipal Obligation

1. Employer Contribution Percentage	8.0%
2. Administrative Expense Percentage	0.0%
3. Estimated 2016 Total W-2 Payroll	<u>\$1,365,995</u>
4. Financial Requirement ([1. + 2.] X 3.)	\$109,280
5. Advance Employer Contribution	<u>0</u>
6. Minimum Municipal Contribution (4. - 5.)	<u><u>\$109,280</u></u>

Questions





2016-2020 Capital Budget Review

1

Approach

- * Address approx. \$5,147,441 in 2016-2020 Capital Needs
- * Don't anticipate a tax rate increase.
- * Factor in the Transportation Bill State Revenues.
- * Preserve and maintain Township Infrastructure.
- * Replace equipment that has reached its useful life.
- * Continue to enhance Township technology tools.

2

Organization of Presentation

- * **1st: Go over Department 5 Year Requests**
 - * Public Works (Resurfacing then Equipment)
 - * Technology (Equipment)
 - * Police (Equipment/Vehicles)
 - * Park & Rec. (Projects)
- * **2nd: Direct Funding by G.F.-Unrestrict Cap, Capital & LF.**
- * **3rd: Indirect =Financing by G.F, Unrestrict Cap,& LF.**
- * **4th: Final Impact on Funds (done with projected revenues=no tax increase.)**

3

Department Request Public Work Resurfacing 2016-2020

* Requested Resurfacing Projects:	
* 2016	\$577,420
* 2017	\$495,393
* 2018	\$539,276
* 2019	\$509,109
* 2020	\$529,048
*	\$2,650,246.00

4

Department Request Public Works Capital 2016-2020

2016: 1995 Dump/spreader plow	\$ 195,000
Gunita Project	\$ 18,400
Subtotal	\$ 213,400
2017: 1978 Backhoe	\$110,000
2001 F350 Pickup/Plow	\$45,000
Subtotal	\$155,000
2018: 1993 Dump/spreader/plow	\$205,000
2019: 1993 Dump/plow/spreader	\$210,000
2020: Rental/Street Sweeper vs. \$350,000 purchase	
Grand Total:	\$ 783,400

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Department Request Technology Capital

2016: Telephone System Upgrade, Auditorium video upgrades, Board Room Projector, GIS Hosted, server battery replacement.	\$64,795
* 2017: 5 Laptops, 1 desk PC, Township Marquee, three network printers, PD server.	\$107,800
* 2018: 4 Laptops, Admin server, Microsoft Office upgrade, Server Software, Firewall.	\$65,800
* 2019: Three Network switches, Server KVM switch, three Ipads,	\$12,100
* 2020: 3 Laptops, 21 desktop PCs,	\$27,000
* Grand Total	\$277,495

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Department Request	
Police Capital	
2016: Replace 3 Patrol Vehicles	\$99,500
Radio Upgrade (35 portables- 20 mobile)	
* County Financing of \$179,000 /5 yrs. 0%	\$35,800
* Replace (16) Mobile Data Computers	\$72,800
* 5 Locations Flood Barrier Gates	\$20,000
* Lease three unmarked vehicles	\$12,000
	\$240,100
* 2017: Replace 3 Vehicles	\$99,500
* Lease three unmarked vehicles	\$12,000
* Replace 14 Mobile Video Recorders AND	
* 23 NEW Body Cameras & Data Storage 1 year	\$65,000
* Radios (35 portables-20 mobile)	\$35,800
	\$212,300

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Department Request	
Police Capital	
2018: Replace 3 Vehicles	\$99,500
* Lease three unmarked vehicles	\$13,500
* Radios (35 portables-20 mobile)	\$35,800
	\$148,800
* 2019: Replace 3 Vehicles	\$99,500
Lease three unmarked vehicles	\$13,500
Radios (35 portables-20 mobile)	\$35,800
	\$148,800
2020: Replace 3 Vehicles	\$99,500
Lease three unmarked vehicles	\$13,500
Radios (35 portables-20 mobile)	\$35,800
	\$148,800
Grand Total:	\$898,800

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Department Request

Park and Recreation 5 Year Plan

2016: Fence replacement, magnetic locks, color coat tennis courts, Eagleville Pavillion repairs, basketball court overlay (Eskie), Gaugler Field fence, Spray Pole (Eagleville), Level Rd. School doors/gutters/floor support engineering.		\$132,500
* 2017: Playground surfacing, play structure (Dell Angelo Park), backstop (Eskie), Bathrooms (Point Park), Level Rd. School floor.		\$106,000
* 2018: Fence replacement, all new trash/recycling containers, walking path (Cranberry), comfort station (Redtail)		\$105,000
* 2019: Playground surfacing, Play Structure (Eagleville), roof shingles on Pavilion (Eagleville), Electric service to community lawn		\$109,000
* 2020: Fence replacement, accessible ramp/parking (Shoemaker), swings and 2-5 yr. old Play Structure (Eskie).		<u>\$85,000</u>
* Grand Total		\$537,500

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Direct Funding: Fund Sources

General Fund: 3 Police Cars 2016-20	\$99,500/year
* Debt Service Fund: 3 Unmarked PD Cars	\$12,000 (\$13,500)
* Unrestricted Capital:	
* 35 Portable and 20 Mobile Radios 2016-20	<u>\$35,800/year</u>
* Replace (16) Mobile Data Computers	\$72,800
* Fund: 2016 Technology Equipment	\$ 64,795
* Capital Fund (Gunite Project 2016)	\$18,400
* Equipmt. Replace Fund 5 Loc. Flood Gates	\$20,000
* Impact Fees: Park 2016-20 Cap. Plan (\$107,500/yr.)	\$537,500
* Liquid Fuels: 2017-Road Resurfacing	\$495,393
* 2018 Road Resurfacing	\$500,000
* 2019 Road Resurfacing	\$475,000
* 2020 Road Resurfacing	\$475,000

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Working with Old PIB Loan & New Liquid Fuels Allotments

- * Old PIB Loan Annual Cost \$480,000
- * The Road Resurfacing Portion of the Old PIB Loan last payment in 2016.
- * Remaining Annual Payments (Truck) \$40,050
- * Beginning in 2017 freed funding \$440,000
- * Transportation Bill = Increased Liquid Fuels Funding:
 - * 2015 (Budget \$596,143) \$615,908
 - * 2016 \$691,931
 - * 2017 \$744,845
 - * 2018 \$833,898
 - * 2019 \$850,575
 - * 2020 \$876,092

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2016: Financing I & II

- * Financing I = \$195,000 General Obligation Loan, ten year loan (3.75%), annual payments: \$23,743
 - * Replace 1995 Dump/spreader plow \$195,000
- * Financing II = \$577,420 = 2016 Road Resurfacing, 10 year loan (1.625% = PIB), annual payments: \$63,027

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2017 :Financing III

- * \$277,700 General Obligation 5 year Note (3.75%) with estimated annual payments **\$61,941**
- * Includes:
 - * 2017-20 Technology Upgrades **\$212,700**
 - * 2017 Police 14 Mobile Video Recorders,
* & 23 Body Cameras/Storage 1 yr **\$65,000**
 - \$277,700**
 - * (Loan funded by Unrestricted Capital 2018 & 2019 and then 2020 General Fund)

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2017 Financing IV

- * \$155,000 General Obligation Loan, 10 year financing (3.75%) at an estimated annual cost: **\$18,873**
- * Includes:

1978 Backhoe	\$110,000
2001 F350 Pickup/Plow	\$45,000
	\$155,000

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2018 : Financing V

- * \$415,000 General Obligation Loan, 10 year financing (3.75%), with annual payments: \$50,530
- * Includes:
 - * 2018 Replace 1993 Truck/plow/spreader \$205,000
 - * 2019 Replace 1995 Truck/plow/spreader \$210,000
 - \$ 415,000

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Final Impact

- | | |
|--|---------------------------------------|
| Resurfacing Projects | \$2,522,813 vs. (request \$2,650,246) |
| * Public Works Equipment | \$ 783,400 |
| * Technology Equipment | \$ 277,495 |
| * Police Equipment | \$ 898,800 |
| * Park & Rec. Capital | \$ 537,500 |
| * Total | \$ 5,020,008 |
| * General Fund (Capital G.F. Strained but supported by L.F.) | |
| * Liquid Fuels 2020 Ending Fund Balance | \$22,742 |
| * Unrestricted Capital 2020 Ending Fund Balance | \$564,188 |
| * (Note \$127,433 (5%) difference in road resurfacing due to elimination of reliance on financing of road resurfacing in 2017) | |

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Questions

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LOWER PROVIDENCE TOWNSHIP

CAPITAL BUDGET 2015-2019

Sept. 10, 2015

	2016	2017	2018	2019	2020	Total
Balance forward	\$ -	\$ 104,900	\$ 249,100	\$ 27,000		
Capital Required	\$ 1,215,345	\$ 1,149,623	\$ 1,024,600	\$ 954,900	\$ 735,800	\$ 5,080,268
Funding Available	\$ 1,215,345	\$ 1,254,523	\$ 1,168,800	\$ 732,800	\$ 708,800	\$ 5,080,268
Over(under)funded	\$ -	\$ 104,900	\$ 249,100	\$ 27,000	\$ 0	\$ 0

Capital Detail						
Public Works - Roads	\$ 577,420	\$ 495,393	\$ 500,000	\$ 475,000	\$ 475,000	\$ 2,522,813
Public Works - Equipment	\$ 213,400	\$ 155,000	\$ 205,000	\$ 210,000		\$ 783,400
Technology	\$ 64,795	\$ 107,800	\$ 65,800	\$ 12,100	\$ 27,000	\$ 277,495
Technology Lease-2015	\$ 30,130	\$ 30,130				\$ 60,260
Police-Technology	\$ 72,800	\$ 65,000				\$ 137,800
Police - Equipment	\$ 147,300	\$ 147,300	\$ 148,800	\$ 148,800	\$ 148,800	\$ 741,000
Parks & Recreation	\$ 97,500	\$ 141,000	\$ 105,000	\$ 109,000	\$ 85,000	\$ 537,500
Emergency Management	\$ 12,000	\$ 8,000				\$ 20,000
	\$ 1,215,345	\$ 1,149,623	\$ 1,024,600	\$ 954,900	\$ 735,800	\$ 5,080,268

Funding Detail						
2014 Financed						\$ -
General Fund	\$ 99,500	\$ 99,500	\$ 99,500	\$ 99,500	\$ 99,500	\$ 497,500
Unrestrict. Capital	\$ 64,795					\$ 64,795
General Fund	\$ 30,130	\$ 30,130				\$ 60,260
Unrestrict. Capital	\$ 72,800					\$ 72,800
Debt Service	\$ 12,000	\$ 12,000	\$ 13,500	\$ 13,500	\$ 13,500	\$ 64,500
Unrestrict. Capital	\$ 35,800	\$ 35,800	\$ 35,800	\$ 35,800	\$ 35,800	\$ 179,000
P&R Impact Fees	\$ 97,500	\$ 141,000	\$ 105,000	\$ 109,000	\$ 85,000	\$ 537,500
Equipment replacement	\$ 12,000	\$ 8,000				\$ 20,000
Liquid Fuels		\$ 495,393	\$ 500,000	\$ 475,000	\$ 475,000	\$ 1,945,393
Capital Projects	\$ 18,400					\$ 18,400
2016 Financed - Loan #1	\$ 577,420					\$ 577,420
2016 Financed - Loan #2	\$ 195,000					\$ 195,000
2017 Financed - Loan #3		\$ 155,000				\$ 155,000
2017 Financed - Loan #4		\$ 277,700				\$ 277,700
2018 Financed - Loan #5			\$ 415,000			\$ 415,000
						\$ -
	\$ 1,215,345	\$ 1,254,523	\$ 1,168,800	\$ 732,800	\$ 708,800	\$ 5,080,268

5-YEAR CAPITAL PROJECTS FUNDING TRANSFERS

From General Fund to Capital Projects		From Unrestricted Capital	From Liquid Fuels to Sinking Fund (21)
9/10/2015			

2016	3 Police Vehicles	\$99,500	2016	Radio replacement project	\$35,800	2016	2010 Loan	\$477,385
	2015 Technology Lease	\$30,130		Mobile Data Computers	\$72,800		2014 Loan	\$113,476
				Technology Upgrades	\$64,795		2015 Loan	\$15,225
					<u>\$173,395</u>			
		<u>\$129,630</u>						<u>\$606,086</u>

2017	3 Police Vehicles	\$99,500	2017	Radio replacement project	\$35,800	2017	2010 Loan	\$40,035
	2015 Technology Lease	\$30,130					2014 Loan	\$113,486
							2015 Loan	\$15,157
							2016 Loan	\$23,743
							2016 Loan	\$63,027
					<u>\$35,800</u>			
		<u>\$129,630</u>						<u>\$255,448</u>

Truck
Roads

2018	3 Police Vehicles	\$99,500	2018	Radio replacement project	\$35,800	2018	2010 Loan	\$40,067
				2017-2020 Technology Loan	\$61,942		2014 Loan	\$113,454
							2015 Loan	\$14,936
					<u>\$97,742</u>		2016 Loan	\$23,743
							2016 Loan	\$63,027
							2017 Loan	\$18,873
								<u>\$274,100</u>

2019	3 Police Vehicles	\$99,500	2019	Radio replacement project	\$35,800	2019	2010 Loan	\$40,071
				2017-2020 Technology Loan	\$61,942		2014 Loan	\$113,379
							2015 Loan	\$15,715
							2016 Loan	\$23,743
							2016 Loan	\$63,028
							2017 Loan	\$18,873
					<u>\$97,742</u>		2018 Loan	\$50,531

2020	3 Police Vehicles	\$99,500		Radio replacement project (final)	\$35,800		2010 Loan	\$40,049
	2017-2020 Technology Loan	\$61,942					2014 Loan	\$113,262
	(PW wages in this amount to be paid by Liquid Fuels Funds)						2015 Loan	\$15,477
							2016 Loan	\$23,743
							2016 Loan	\$63,027
							2017 Loan	\$18,873
					<u>\$35,800</u>		2018 Loan	\$50,531
		<u>\$161,442</u>						<u>\$324,962</u>

Balance Unrestricted Capital 12/31/15

	\$1,004,666
2016	\$173,395
2017	\$35,800
2018	\$97,742
2019	\$97,742
2020	\$35,800
Balance 12/31/2020	<u>\$564,188</u>