

# **2017 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

**460755 LOWER PROVIDENCE TWP, MONTGOMERY COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

## LOWER PROVIDENCE TWP, MONTGOMERY County BALANCE SHEET December 31, 2017

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	3,616,284	524,929	1,533,890	37,991			22,482,514			28,195,608
140-144	Tax Receivable	75,701	13,192		6,214						95,107
121-129, 145-149	Accounts Receivable (excluding taxes)	182,346			1,015	25,913					209,274
130.00	Due From Other Funds	465									465
131-139, 150-159	Other Current Assets	23,559		247,130				180,658			451,347
160-169	Fixed Assets								17,045,117		17,045,117
180-189	Other Debits									4,880,668	4,880,668
<b>Total Assets and Other Debits</b>		3,898,355	538,121	1,781,020	45,220	25,913		22,663,172	17,045,117	4,880,668	50,877,586

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	12,634									12,634
200-209, 231-239	All Other Current Liabilities	255,434	55,999	644,984		45,257		757,777			1,759,451
230.00	Due To Other Funds		465								465



**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Taxes									
301.00	Real Estate Taxes	1,445,536	932,757		438,811				2,817,104
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes	70,588							70,588
310.10	Real Estate Transfer Taxes	585,730							585,730
310.20	Earned Income Taxes / Wage Taxes	5,454,743							5,454,743
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	558,955							558,955
310.60	Amusement / Admission Taxes	20,343							20,343
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
<b>Total Taxes</b>		8,135,895	932,757		438,811				9,507,463

Licenses and Permits									
320-322	All Other Licenses and Permits	62,701							62,701
321.80	Cable Television Franchise Fees	477,419							477,419
<b>Total Licenses and Permits</b>		540,120							540,120

Fines and Forfeits									
330-332	Fines and Forfeits	108,553							108,553
<b>Total Fines and Forfeits</b>		108,553							108,553

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**REVENUES**

Interest, Rents and Royalties									
341.00	Interest Earnings	24,758	4,794	3,557	391			3,127,505	3,161,005
342.00	Rents and Royalties	5,300			100,000				105,300
<b>Total Interest, Rents and Royalties</b>		30,058	4,794	3,557	100,391			3,127,505	3,266,305

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants	1,737							1,737
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
<b>Total Federal</b>		1,737							1,737

State									
354.03	Highways and Streets			246,259					246,259
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	35,000							35,000
355.01	Public Utility Realty Tax (PURTA)	9,590							9,590
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		752,954						752,954
355.04	Alcoholic Beverage Licenses	4,350							4,350
355.05	General Municipal Pension System State Aid	399,178							399,178
355.07	Foreign Fire Insurance Tax Distribution	179,880							179,880
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**REVENUES**

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
<b>Total State</b>		627,998	752,954	246,259					1,627,211

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				102,878				102,878
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
<b>Total Local Government Units</b>					102,878				102,878

Charges for Service									
361.00	General Government	47,248		319,384					366,632
362.00	Public Safety	540,987							540,987
363.20	Parking								
363.00	All Other Charges for Highway & Street Services	20,000							20,000
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation		420,626						420,626
368.00	Airports								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service				630			630
<b>Total Charges for Service</b>		608,235	420,626	319,384	630			1,348,875

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors		41,700	25,000				66,700
388.00	Fiduciary Fund Pension Contributions						1,113,254	1,113,254
389.00	All Other Unclassified Operating Revenues	24,196						24,196
<b>Total Unclassified Operating Revenues</b>		24,196	41,700	25,000			1,113,254	1,204,150

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	1,764						1,764
392.00	Interfund Operating Transfers		6,192	488,352				494,544
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	10,263	639						10,902
<b>Total Other Financing Sources</b>		12,027	6,831	488,352					507,210

**TOTAL REVENUES**

10,088,819	2,159,662	1,082,552	642,080	630		4,240,759	18,214,502
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**EXPENDITURES**

General Government									
400.00	Legislative (Governing) Body	20,625							20,625
401.00	Executive (Manager or Mayor)	784,174							784,174
402.00	Auditing Services / Financial Administration	140,066							140,066
403.00	Tax Collection	116,296							116,296
404.00	Solicitor / Legal Services	97,594							97,594
405.00	Secretary / Clerk								
406.00	Other General Government Administration	135,762						99,635	235,397
407.00	IT-Networking Services-Data Processing	84,863		35,102					119,965
408.00	Engineering Services	29,303							29,303
409.00	General Government Buildings and Plant	41,452							41,452
<b>Total General Government</b>		1,450,135		35,102				99,635	1,584,872

**Public Safety**

410.00	Police	5,851,785		166,854	11,289				6,029,928
411.00	Fire	397,760							397,760
412.00	Ambulance / Rescue	67,000							67,000
413.00	UCC and Code Enforcement	400,743							400,743



**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Public Safety									
414.00	Planning and Zoning								
415.00	Emergency Management and Communications	15,265		2,665					17,930
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
<b>Total Public Safety</b>		6,732,553		169,519	11,289				6,913,361

Health and Human Services									
420.00-425.00	Health and Human Services	5,500							5,500
<b>Total Health and Human Services</b>		5,500							5,500

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	16,357							16,357
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
<b>Total Public Works - Sanitation</b>		16,357							16,357

Public Works - Highways and Streets									
430.00	General Services - Administration	1,412,417	7,132						1,419,549
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	35,459	74,657						110,116
433.00	Traffic Control Devices	11,328	21,068						32,396
434.00	Street Lighting		36,323						36,323

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Works - Highways and Streets**

435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery			108,732					108,732
438.00	Maintenance and Repairs of Roads and Bridges	1,808	24,871						26,679
439.00	Highway Construction and Rebuilding Projects	24,879	235,237	397,871					657,987
<b>Total Public Works - Highways and Streets</b>		1,485,891	399,288	506,603					2,391,782

**Other Public Works Enterprises**

440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control	24,023							24,023
447.00	Transit System								
448.00	Water System			25,000					25,000
449.00	Water Transport and Terminals								
<b>Total Other Public Works Enterprises</b>		24,023		25,000					49,023

**Culture and Recreation**

451.00	Culture-Recreation Administration		190,868						190,868
452.00	Participant Recreation		347,368						347,368
453.00	Spectator Recreation								
454.00	Parks		318,976	94,260					413,236

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries		553,413						553,413
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
<b>Total Culture and Recreation</b>			1,410,625	94,260					1,504,885

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development	4,800							4,800
464.00	Economic Opportunity								
465-469	All Other Community Development								
<b>Total Community Development</b>		4,800							4,800

Debt Service									
471.00	Debt Principal (short-term and long-term)			164,682	563,000				727,682
472.00	Debt Interest (short-term and long-term)			28,388	81,069				109,457
475.00	Fiscal Agent Fees								
<b>Total Debt Service</b>				193,070	644,069				837,139

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation								
482.00	Judgments and Losses	2,500							2,500
483.00	Pension / Retirement Fund Contributions								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance								
487.00	Other Group Insurance Benefits							58,219	58,219
<b>Total Employer Paid Benefits and Withholding Items</b>		2,500						58,219	60,719

Insurance									
486.00	Insurance, Casualty, and Surety	125,869							125,869
<b>Total Insurance</b>		125,869							125,869

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							967,481	967,481
489.00	All Other Unclassified Expenditures	17							17
<b>Total Unclassified Operating Expenditures</b>		17						967,481	967,498

Other Financing Uses									
491.00	Refund of Prior Year Revenues	28,046	12,034		2,611				42,691
492.00	Interfund Operating Transfers	175,033	174,999	144,512					494,544
493.00	All Other Financing Uses								
<b>Total Other Financing Uses</b>		203,079	187,033	144,512	2,611				537,235

<b>TOTAL EXPENDITURES</b>	10,050,724	1,996,946	1,168,066	657,969				1,125,335	14,999,040
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	38,095	162,716	-85,514	-15,889	630			3,115,424	3,215,462
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## LOWER PROVIDENCE TWP

December 31, 2017

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
General Obligation Note	Note	2010	2020	150,000	150,000		36,000		114,000		114,000
General Obligation Note	Note	2008	2024	4,018,000	2,298,000		263,000		2,035,000		2,035,000
General Obligation Note	Note	2006	2022	2,773,000	1,051,000		165,000		886,000		886,000
General Obligation Note	Note	2013	2023	325,000	184,000		48,000		136,000		136,000
General Obligation Note	Note	2013	2023	520,000	373,000		51,000		322,000		322,000
General Obligation Note	Note	2014	2024	582,000	396,000		96,000		300,000		300,000
General Obligation Note	Note	2014	2024	430,000	430,000				430,000		430,000
General Obligation Note	Note	2015	2025	140,000	127,000		13,000		114,000		114,000
<b>Revenue Bonds and Notes</b>											
PIB loan 2016	Note	2016	2026	599,350	599,350		55,682		543,668		543,668
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

4,880,668

Capitalized lease obligations

0

Net debt

4,880,668

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2017

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	116,959		116,959
Recreation	46,822		46,822
Sewer			
Solid Waste			
Streets / Highways	108,732	438,499	547,231
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	272,513	438,499	711,012

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

5,512,101

**Independent Public Accountant/Certified Public Accountant Submission Page**  
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**SIGNATURE AND VERIFICATION**

Signed: Carl Hogan Appointed Auditor/CPA

December 31, 2017

**NOTES / COMMENTS**

Prior Period Adjustment Fiduciary Fund  
Fund Balance 12/31/2016, As Reported \$18,711,306  
Prior period adjustment to record  
prepaid benefits 78,665  
Fund Balance 12/31/2016, As Restated \$18,789,971