

# **2018 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

**460755 LOWER PROVIDENCE TWP, MONTGOMERY COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

## LOWER PROVIDENCE TWP, MONTGOMERY County BALANCE SHEET December 31, 2018

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	3,902,601	253,882	1,683,202	26,567			21,102,534			26,968,786
140-144	Tax Receivable	80,263	17,513		8,248						106,024
121-129, 145-149	Accounts Receivable (excluding taxes)	201,625			829						202,454
130.00	Due From Other Funds	465									465
131-139, 150-159	Other Current Assets	16,040		190,202				224,930			431,172
160-169	Fixed Assets								17,601,402		17,601,402
180-189	Other Debits									4,136,082	4,136,082
<b>Total Assets and Other Debits</b>		4,200,994	271,395	1,873,404	35,644			21,327,464	17,601,402	4,136,082	49,446,385

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	13,498									13,498
200-209, 231-239	All Other Current Liabilities	640,772	45,163	869,320				861,316			2,416,571
230.00	Due To Other Funds		465								465



**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Taxes									
301.00	Real Estate Taxes	1,434,343	928,745		437,531				2,800,619
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes	83,407							83,407
310.10	Real Estate Transfer Taxes	708,396							708,396
310.20	Earned Income Taxes / Wage Taxes	5,591,025							5,591,025
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	552,507							552,507
310.60	Amusement / Admission Taxes	18,711							18,711
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
<b>Total Taxes</b>		8,388,389	928,745		437,531				9,754,665

Licenses and Permits									
320-322	All Other Licenses and Permits	61,085							61,085
321.80	Cable Television Franchise Fees	456,817							456,817
<b>Total Licenses and Permits</b>		517,902							517,902

Fines and Forfeits									
330-332	Fines and Forfeits	123,032							123,032
<b>Total Fines and Forfeits</b>		123,032							123,032

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Interest, Rents and Royalties									
341.00	Interest Earnings	41,859	7,518	6,281	395				56,053
342.00	Rents and Royalties	6,000			100,000				106,000
<b>Total Interest, Rents and Royalties</b>		47,859	7,518	6,281	100,395				162,053

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
<b>Total Federal</b>									

State									
354.03	Highways and Streets			241,004					241,004
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	87,568							87,568
355.01	Public Utility Realty Tax (PURTA)	9,745							9,745
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		788,832						788,832
355.04	Alcoholic Beverage Licenses	2,700							2,700
355.05	General Municipal Pension System State Aid	393,489							393,489
355.07	Foreign Fire Insurance Tax Distribution	164,211							164,211
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
<b>Total State</b>		657,713	788,832	241,004					1,687,549

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants	375		43,544					43,919
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				105,686				105,686
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
<b>Total Local Government Units</b>		375		43,544	105,686				149,605

Charges for Service									
361.00	General Government	53,193		31,750					84,943
362.00	Public Safety	816,920							816,920
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation		423,099						423,099
368.00	Airports								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service				360			360
<b>Total Charges for Service</b>		870,113	423,099	31,750	360			1,325,322

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	10,000	39,476	96,723				146,199
388.00	Fiduciary Fund Pension Contributions						1,204,396	1,204,396
389.00	All Other Unclassified Operating Revenues	52,932						52,932
<b>Total Unclassified Operating Revenues</b>		62,932	39,476	96,723			1,204,396	1,403,527

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	822		19,026				19,848
392.00	Interfund Operating Transfers		3,172	1,107,001		18,984		1,129,157
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	41,373	600	23,619					65,592
<b>Total Other Financing Sources</b>		42,195	3,772	1,149,646		18,984			1,214,597

**TOTAL REVENUES**

10,710,510	2,191,442	1,568,948	643,612	19,344		1,204,396	16,338,252
------------	-----------	-----------	---------	--------	--	-----------	------------

**EXPENDITURES**

General Government									
400.00	Legislative (Governing) Body	20,625							20,625
401.00	Executive (Manager or Mayor)	784,245							784,245
402.00	Auditing Services / Financial Administration	139,578							139,578
403.00	Tax Collection	113,907							113,907
404.00	Solicitor / Legal Services	141,724							141,724
405.00	Secretary / Clerk								
406.00	Other General Government Administration	177,824						103,890	281,714
407.00	IT-Networking Services-Data Processing	125,369		85,376					210,745
408.00	Engineering Services	25,471		1,710					27,181
409.00	General Government Buildings and Plant	50,788		19,863					70,651
<b>Total General Government</b>		1,579,531		106,949				103,890	1,790,370

**Public Safety**

410.00	Police	6,131,305		229,951	11,958				6,373,214
411.00	Fire	436,296							436,296
412.00	Ambulance / Rescue	67,000							67,000
413.00	UCC and Code Enforcement	738,232							738,232



**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Public Safety									
414.00	Planning and Zoning								
415.00	Emergency Management and Communications								
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
<b>Total Public Safety</b>		7,372,833		229,951	11,958				7,614,742

Health and Human Services									
420.00-425.00	Health and Human Services	5,500							5,500
<b>Total Health and Human Services</b>		5,500							5,500

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	10,125							10,125
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
<b>Total Public Works - Sanitation</b>		10,125							10,125

Public Works - Highways and Streets									
430.00	General Services - Administration	1,135,439	7,397	170,885					1,313,721
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	15,983	147,024						163,007
433.00	Traffic Control Devices		28,143						28,143
434.00	Street Lighting		34,318						34,318

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Works - Highways and Streets**

435.00	Sidewalks and Crosswalks			12,913					12,913
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery			12,446					12,446
438.00	Maintenance and Repairs of Roads and Bridges	118,045	27,830						145,875
439.00	Highway Construction and Rebuilding Projects		599,034	334,177					933,211
<b>Total Public Works - Highways and Streets</b>		1,269,467	843,746	530,421					2,643,634

**Other Public Works Enterprises**

440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control	10,306		19,500					29,806
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
<b>Total Other Public Works Enterprises</b>		10,306		19,500					29,806

**Culture and Recreation**

451.00	Culture-Recreation Administration		186,054						186,054
452.00	Participant Recreation		346,240						346,240
453.00	Spectator Recreation								
454.00	Parks		329,026	179,454					508,480

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries		544,647					544,647
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>			1,405,967	179,454				1,585,421

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development	2,255						2,255
464.00	Economic Opportunity							
465-469	All Other Community Development			54,430				54,430
<b>Total Community Development</b>		2,255		54,430				56,685

Debt Service								
471.00	Debt Principal (short-term and long-term)			167,586	577,000			744,586
472.00	Debt Interest (short-term and long-term)			25,214	64,230			89,444
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>				192,800	641,230			834,030

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance								
487.00	Other Group Insurance Benefits							57,466	57,466
<b>Total Employer Paid Benefits and Withholding Items</b>								57,466	57,466

Insurance									
486.00	Insurance, Casualty, and Surety	138,383							138,383
<b>Total Insurance</b>		138,383							138,383

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							1,199,797	1,199,797
489.00	All Other Unclassified Expenditures	392	1,226						1,618
<b>Total Unclassified Operating Expenditures</b>		392	1,226					1,199,797	1,201,415

Other Financing Uses									
491.00	Refund of Prior Year Revenues	18,125	2,523						20,648
492.00	Interfund Operating Transfers	447,156	193,870	488,131					1,129,157
493.00	All Other Financing Uses							1,282,490	1,282,490
<b>Total Other Financing Uses</b>		465,281	196,393	488,131				1,282,490	2,432,295

<b>TOTAL EXPENDITURES</b>	10,854,073	2,447,332	1,801,636	653,188				2,643,643	18,399,872
---------------------------	------------	-----------	-----------	---------	--	--	--	-----------	------------

<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	-143,563	-255,890	-232,688	-9,576	19,344			-1,439,247	-2,061,620
---	----------	----------	----------	--------	--------	--	--	------------	------------

## LOWER PROVIDENCE TWP

December 31, 2018

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
General Obligation Note	Note	2010	2020	150,000	114,000	0	37,000		77,000		77,000
General Obligation Note	Note	2008	2024	4,018,000	2,035,000	0	270,000		1,765,000		1,765,000
General Obligation Note	Note	2006	2022	2,773,000	886,000	0	169,000		717,000		717,000
General Obligation Note	Note	2013	2023	325,000	136,000	0	49,000		87,000		87,000
General Obligation Note	Note	2013	2023	520,000	322,000	0	52,000		270,000		270,000
General Obligation Note	Note	2014	2024	582,000	300,000	0	98,000		202,000		202,000
General Obligation Note	Note	2014	2024	430,000	430,000	0	0		430,000		430,000
General Obligation Note	Note	2015	2025	140,000	114,000	0	13,000		101,000		101,000
<b>Revenue Bonds and Notes</b>											
PIB loan 2016	Note	2016	2026	599,350	543,668	0	56,586		487,082		487,082
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

4,136,082

Capitalized lease obligations

0

Net debt

4,136,082

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2018

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	41,266		41,266
Health			
Housing			
Libraries			
Mass Transit			
Parks	18,365		18,365
Police	203,698		203,698
Recreation	109,049		109,049
Sewer			
Solid Waste			
Streets / Highways	193,982	885,626	1,079,608
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	566,360	885,626	1,451,986

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

5,737,230

**Independent Public Accountant/Certified Public Accountant Submission Page**  
**Opinion page was provided in lieu of signature page.**

**SIGNATURE AND VERIFICATION**

Signed: Carl Hogan Appointed Auditor/CPA

December 31, 2018

**NOTES / COMMENTS**

Capital Projects Fund 12/31/2017 Fund Balance	\$1,136,036
Prior Period Adjustments	
Add: Capital Projects Funds	
West End Capital Improvement Fund	\$ 98,746
Sidewalk Fund	\$ 1,990
Capital Projects Fund 12/31/2018 Fund Balance Restated	\$1,236,772

The West End Capital Improvement Fund and Sidewalk Fund were new funds in 2017 that were excluded from 2017 DCED incorrectly for which a prior period adjustment was made in current year.