



2019 Budget Review

2019 General Fund Proposed Budget Summary

○ Beginning Fund Balance	\$3,113,033
○ 2019 Revenues	\$10,044,389
○ 2019 Expenditures	<u>-\$10,311,554</u>
○ End of Year Fund Balance	\$2,845,868
○ 2019 Deficit	(\$267,165)

(Beginning Fund Balance accounts for a transfer of \$425,000 from General Fund to Unrestricted Capital Fund)

General Fund Revenue Highlights

	2019	Change from 2018 Budget
○ Real Estate Taxes	\$1,424,071	\$469
○ Real Estate Transfer Taxes	\$600,000	(-\$25,000)
○ Earned Income Taxes	\$5,550,000	same
○ Local Services Taxes	\$550,000	\$30,000
○ Permits Category	\$643,150	(-\$161,930)
○ Cable TV Franchise Fees	\$450,000	(-\$30,000)
○ Recycling Grant	\$25,000	(-\$15,000)

* Overall 2019 budgeted revenues are down \$468,865 from 2018 approved budget.

General Fund Expenditure Highlights

Increases

- Contracted salary increases \$59,200
- Reserve for Police Contract \$125,000
- Pension Contributions \$19,765
- Medical Insurance \$157,604

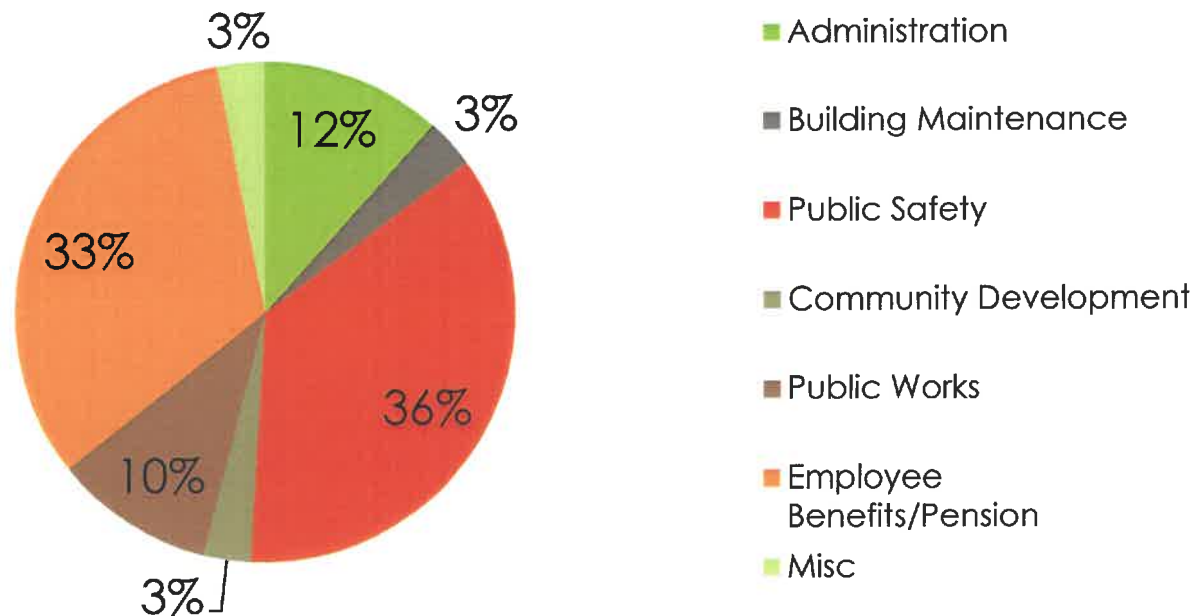
Decreases

- Moved all Fire/Emergency Services related expenses to newly created Emergency Services Fund.
- Storm Water Management continues @ \$25,000 but expected to be significantly more in future years.

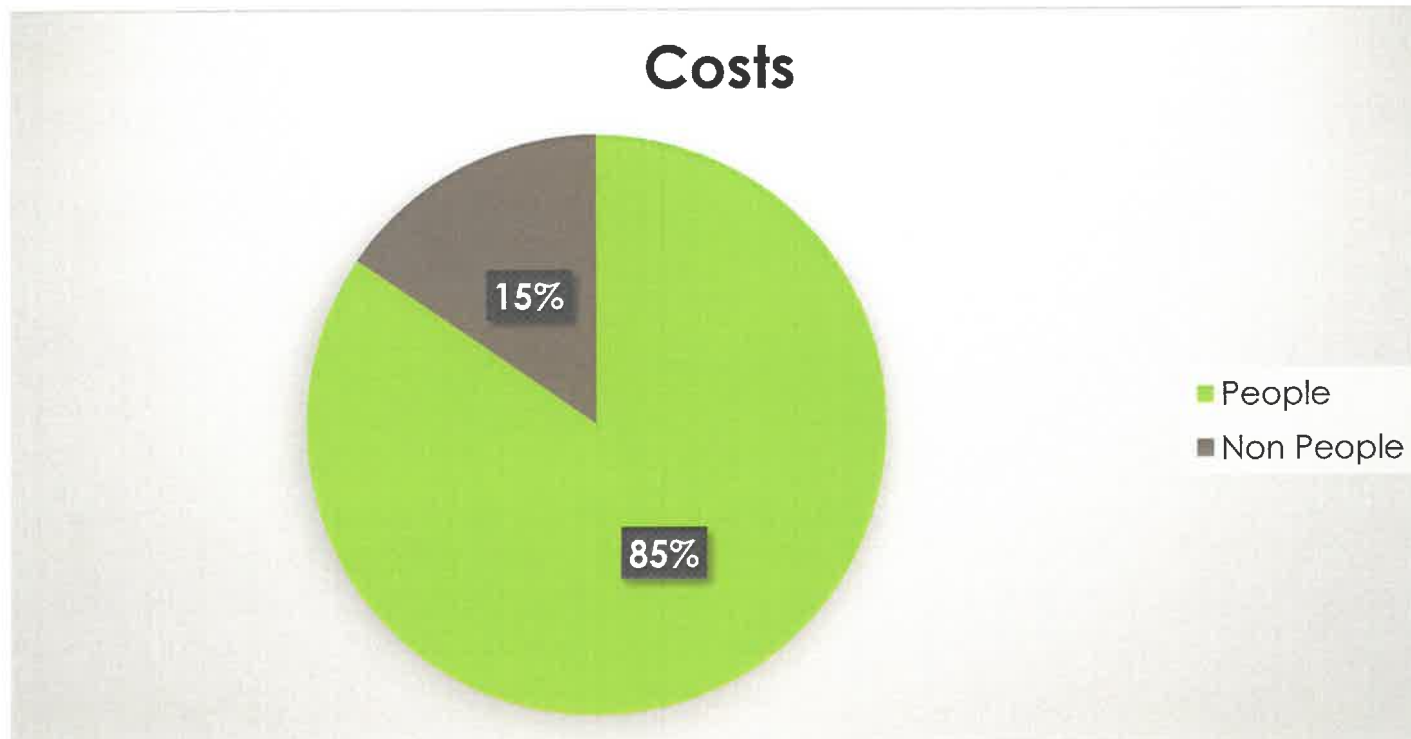
***Overall 2019 budget expenditures are down \$201,700 from 2018 approved budget**

General Fund Expenditures Departmental Breakdown

2019 Proposed Budget



General Fund Expenditures People vs. Non-People Costs



Emergency Services Fund 03

- **Millage: 0.32**
- **Total Real Estate Tax Revenue \$503,390**
- **Fire Relief Funding \$175,000**
- **Expenditures**
 - **Fire Department \$535,627**
 - **LPT Ambulance \$67,000**
 - **WC Insurance \$48,000**

Library Fund 04

- **Millage: 0.275**
- **Total Real Estate Tax Revenue \$448,128**
- **Total Library Contribution \$448,128**

Capital Projects – Fund 30 2019 Requests

○ Technology Upgrades	\$7,200
○ Radio Equipment Upgrade	\$35,780
○ 3 Police Vehicles	\$109,000
○ Montco Sidewalk Grant Match	\$20,000
○ Gunite Projects	\$19,000

*** All funded by a transfer from Unrestricted Capital Fund.**

Park & Recreation Operating Fund Revenue-Fund 31

○ Millage Funding (0.241 Mills)	\$389,883
○ Recreation Fees	\$445,168
○ Contributions	\$38,200
○ Miscellaneous	\$600
○ Interest	<u>\$1,500</u>
○ Total Revenue	\$875,351

* (General Fund support of Employee Benefits,
Vehicle Repairs & Office Costs ~ \$165,000)

* (Increase of Summer Camp Program Fees)

Park & Recreation Operating Fund Expenditures

○ Salaries/Benefits/Supplies	\$462,780
○ Mowing Service	\$54,681
○ Programs/Tickets	\$312,690
○ Events	<u>\$45,200</u>
○ Total	\$875,351

Debt Service Fund 20

Budget Revenue Sources

○ Real Estate Taxes (0.276 mills)	\$446,502
○ Lease Golf Course	\$100,000
○ Interest	\$400
○ Transfer from Library	<u>\$105,391</u>
○ Total	\$652,293

Debt Service Expenditures-Fund 20

Principal and Interest

○ 2006 Note (Library) 2022	\$105,391
○ 2006 Note (Refinanced GW Purchase) 2022	\$ 83,912
○ 2008 Note (Refinanced GW Purchase) 2024	\$312,135
○ 2010 Note (Old PIB-Truck) 2020	\$ 40,071
○ 2013 PD/Truck/Server (Loan A) 2023	\$ 18,074
○ 2013 Roads (Loan B) 2023	\$ 55,754
○ 2017 PD 3 Unmarked Vehicles Lease	<u>\$ 12,100</u>
○ Total	\$627,437

Liquid Fuels Funded Loans Fund 21

○ Beginning Fund Balance	\$1,134
○ Transfer from Highway Aid Fund	\$192,681
○ Interest	<u>\$700</u>
○ Total Revenue	\$194,515
○ 2014 Loan	\$113,454
○ 2014 and 2015 Road Projects	
○ 2015 Loan	\$14,936
○ Chipper/Dump Truck	
○ 2016 PIB Loan	<u>\$65,422</u>
○ 2016 Road Projects	
○ Total Expenses	\$194,515

Highway Aid Fund-Fund 35

○ Fund Balance Forward	\$104,292
○ Interest	\$5,000
○ Estimated State Funds	<u>\$790,000</u>
○ Total Revenue	\$899,292
○ Equipment	\$7,000
○ Snow and Ice	\$155,000
○ Traffic and Street Lights	\$67,000
○ Road Supplies	\$35,000
○ Road Paving	\$442,235
○ Debt Payment Transfers	<u>\$193,057</u>
○ Total Expenses	\$899,292

Unrestricted Capital-Fund 39

○ Balance Forward *	\$690,037
○ Interest	\$400
○ Capital Projects	<u>\$139,963</u>
○ Ending Fund Balance	\$550,474

***Includes proposed transfer of \$425,000 from General Fund in 2018.**

Tree Fund – Fund 40

○ Balance Forward	\$114,989
○ Interest	\$600
○ Expenses	<u>\$15,000</u>
○ Ending Balance	\$100,889

Proposed 2019 Budget Real Estate Tax Rates

- **Average Assessment Currently:** **\$167,886**

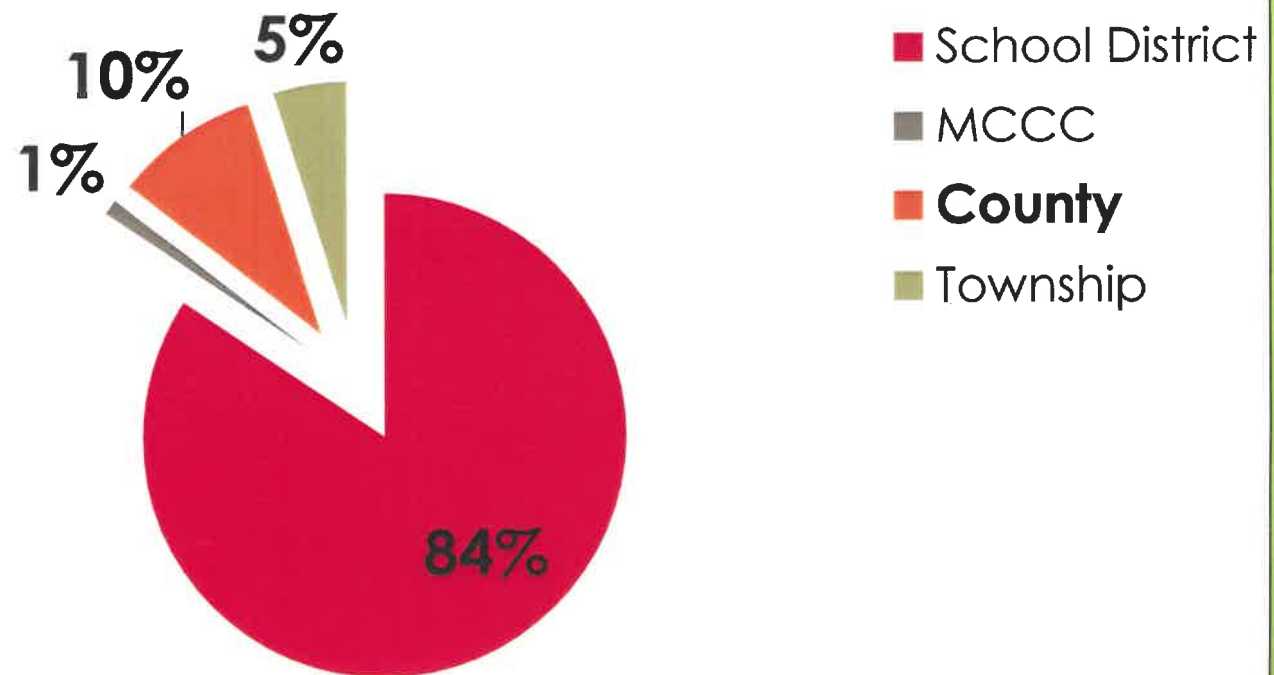
- **Millage Rates Current:** **Avg. Tax Rate.**
- **General Fund** **0.905** **\$151.94**
- **Emergency Services Fund** **0.320** **\$ 53.72**
- **Library Fund** **0.275** **\$ 46.17**
- **Debt Service Fund** **0.276** **\$ 46.34**
- **Park & Rec Fund** **0.241** **\$ 40.46**

- **Total** **2.017** **\$338.63**

- **(Residential Assessment)**
- **(.25 mills of new tax for Emergency Services)**

Real Estate Tax Comparison Percentages

Real Estate Tax Percentages



2018 Recommendations

- o **Authorize transfer of \$425,000 from the General Fund to the Unrestricted Capital Fund in 2018.**
- o **Dissolve the following Funds as recommended by the Township Auditor:**
 - * **Solid Waste Fund (07)**
 - * **Equipment Replacement Fund (70)**

2019 Budget Schedule

- **Tentative budget approval and authorization to advertise November 1, 2018.**
- **Advertise proposed budget for inspection (20 days) November 5, 2018.**
- **Limits on changes once advertised.**
- **Consider for adoption December 6, 2018.**

Questions

