

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

460755 LOWER PROVIDENCE TWP, MONTGOMERY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

LOWER PROVIDENCE TWP, MONTGOMERY County BALANCE SHEET December 31, 2019

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	4,964,663	321,930	4,112,739	53,036			25,655,018			35,107,386
140-144	Tax Receivable	118,100	23,174		7,159						148,433
121-129, 145-149	Accounts Receivable (excluding taxes)	255,989			639						256,628
130.00	Due From Other Funds	465	42,054								42,519
131-139, 150-159	Other Current Assets	10,423	7,315	1,090				175,839			194,667
160-169	Fixed Assets								17,598,920		17,598,920
180-189	Other Debits									3,409,576	3,409,576
Total Assets and Other Debits		5,349,640	394,473	4,113,829	60,834			25,830,857	17,598,920	3,409,576	56,758,129

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	17,503									17,503
200-209, 231-239	All Other Current Liabilities	718,375	43,244	3,033,126	5			1,058,764			4,853,514
230.00	Due To Other Funds		465	42,054							42,519

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes									
301.00	Real Estate Taxes	1,438,972	1,433,552		438,825				3,311,349
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes	87,274							87,274
310.10	Real Estate Transfer Taxes	937,025							937,025
310.20	Earned Income Taxes / Wage Taxes	6,212,082							6,212,082
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	577,022							577,022
310.60	Amusement / Admission Taxes	18,054							18,054
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		9,270,429	1,433,552		438,825				11,142,806

Licenses and Permits									
320-322	All Other Licenses and Permits	65,175							65,175
321.80	Cable Television Franchise Fees	453,769							453,769
Total Licenses and Permits		518,944							518,944

Fines and Forfeits									
330-332	Fines and Forfeits	130,873							130,873
Total Fines and Forfeits		130,873							130,873

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties									
341.00	Interest Earnings	45,246	8,709	8,003	509			4,356,367	4,418,834
342.00	Rents and Royalties	6,000			100,000				106,000
Total Interest, Rents and Royalties		51,246	8,709	8,003	100,509			4,356,367	4,524,834

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									

State									
354.03	Highways and Streets			89,946					89,946
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	225,429							225,429
355.01	Public Utility Realty Tax (PURTA)	8,973							8,973
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		808,185						808,185
355.04	Alcoholic Beverage Licenses	3,900							3,900
355.05	General Municipal Pension System State Aid	425,001							425,001
355.07	Foreign Fire Insurance Tax Distribution		177,655						177,655
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
Total State		663,303	985,840	89,946					1,739,089

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				104,429				104,429
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
Total Local Government Units					104,429				104,429

Charges for Service									
361.00	General Government	38,053		113,755					151,808
362.00	Public Safety	661,486							661,486
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation		372,651						372,651
368.00	Airports								

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		699,539	372,651	113,755				1,185,945

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	10,000	31,156	205,376				246,532
388.00	Fiduciary Fund Pension Contributions						1,206,620	1,206,620
389.00	All Other Unclassified Operating Revenues	107,273		4,600				111,873
Total Unclassified Operating Revenues		117,273	31,156	209,976			1,206,620	1,565,025

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	376		10,488				10,864
392.00	Interfund Operating Transfers			359,673				359,673
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	15,905	78,203						94,108
Total Other Financing Sources		16,281	78,203	370,161					464,645

TOTAL REVENUES

11,467,888	2,910,111	791,841	643,763			5,562,987	21,376,590
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EXPENDITURES

General Government									
400.00	Legislative (Governing) Body	20,625							20,625
401.00	Executive (Manager or Mayor)	827,885							827,885
402.00	Auditing Services / Financial Administration	151,184							151,184
403.00	Tax Collection	120,269							120,269
404.00	Solicitor / Legal Services	116,375							116,375
405.00	Secretary / Clerk								
406.00	Other General Government Administration	169,817					100,059		269,876
407.00	IT-Networking Services-Data Processing	95,606		4,898					100,504
408.00	Engineering Services	38,211							38,211
409.00	General Government Buildings and Plant	115,922							115,922
Total General Government		1,655,894		4,898			100,059		1,760,851

Public Safety

410.00	Police	6,412,663		137,613	11,958				6,562,234
411.00	Fire		551,163						551,163
412.00	Ambulance / Rescue		67,000						67,000
413.00	UCC and Code Enforcement	384,626							384,626

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety									
414.00	Planning and Zoning								
415.00	Emergency Management and Communications	558							558
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		6,797,847	618,163	137,613	11,958				7,565,581

Health and Human Services									
420.00-425.00	Health and Human Services	5,500							5,500
Total Health and Human Services		5,500							5,500

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	14,072							14,072
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
Total Public Works - Sanitation		14,072							14,072

Public Works - Highways and Streets									
430.00	General Services - Administration	1,526,944	6,717						1,533,661
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	12,996	128,595						141,591
433.00	Traffic Control Devices		37,736						37,736
434.00	Street Lighting		33,125						33,125

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets

435.00	Sidewalks and Crosswalks	70,194		3,865					74,059
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery								
438.00	Maintenance and Repairs of Roads and Bridges	20,374	24,829						45,203
439.00	Highway Construction and Rebuilding Projects		368,678	154,063					522,741
Total Public Works - Highways and Streets		1,630,508	599,680	157,928					2,388,116

Other Public Works Enterprises

440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control	16,339		19,000					35,339
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises		16,339		19,000					35,339

Culture and Recreation

451.00	Culture-Recreation Administration		161,374						161,374
452.00	Participant Recreation		289,435						289,435
453.00	Spectator Recreation			51,796					51,796
454.00	Parks		327,476						327,476

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries		549,926					549,926
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation			1,328,211	51,796				1,380,007

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development	510						510
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		510						510

Debt Service								
471.00	Debt Principal (short-term and long-term)			171,506	555,000			726,506
472.00	Debt Interest (short-term and long-term)			21,969	51,620			73,589
475.00	Fiscal Agent Fees							
Total Debt Service				193,475	606,620			800,095

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses	90						90
483.00	Pension / Retirement Fund Contributions							

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance		39,749						39,749
487.00	Other Group Insurance Benefits							54,440	54,440
Total Employer Paid Benefits and Withholding Items		90	39,749					54,440	94,279

Insurance									
486.00	Insurance, Casualty, and Surety	142,433							142,433
Total Insurance		142,433							142,433

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							1,102,543	1,102,543
489.00	All Other Unclassified Expenditures	832							832
Total Unclassified Operating Expenditures		832						1,102,543	1,103,375

Other Financing Uses									
491.00	Refund of Prior Year Revenues	94,876	6,254	25,950					127,080
492.00	Interfund Operating Transfers		193,057	166,616					359,673
493.00	All Other Financing Uses								
Total Other Financing Uses		94,876	199,311	192,566					486,753

TOTAL EXPENDITURES	10,358,901	2,785,114	757,276	618,578				1,257,042	15,776,911
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	1,108,987	124,997	34,565	25,185				4,305,945	5,599,679
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LOWER PROVIDENCE TWP

December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Note	Note	2010	2020	150,000	77,000		38,000		39,000		39,000
General Obligation Note	Note	2008	2024	4,018,000	1,765,000		275,000		1,490,000		1,490,000
General Obligation Note	Note	2006	2022	2,773,000	717,000		173,000		544,000		544,000
General Obligation Note	Note	2013	2023	325,000	87,000		17,000		70,000		70,000
General Obligation Note	Note	2013	2023	520,000	270,000		52,000		218,000		218,000
General Obligation Note	Note	2014	2024	582,000	202,000		100,000		102,000		102,000
General Obligation Note	Note	2014	2024	430,000	430,000		0		430,000		430,000
General Obligation Note	Note	2015	2025	140,000	101,000		14,000		87,000		87,000
Revenue Bonds and Notes											
PIB loan 2016	Note	2016	2026	599,350	487,082		57,506		429,576		429,576
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

3,409,576

Capitalized lease obligations

0

Net debt

3,409,576

LOWER PROVIDENCE TWP, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2019

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	7,807		7,807
Health			
Housing			
Libraries			
Mass Transit			
Parks	39,346		39,346
Police	115,535		115,535
Recreation			
Sewer			
Solid Waste			
Streets / Highways		716,203	716,203
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	162,688	716,203	878,891

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

5,861,363

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed:

Carl Hogan Appointed Auditor/CPA

December 31, 2019

NOTES / COMMENTS