

# **2021 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

**460755 LOWER PROVIDENCE TWP, MONTGOMERY COUNTY**

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		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	6,624,948	782,008	3,234,011	114,123			32,349,833			43,104,923
140-144	Tax Receivable	102,879	26,040		7,938						136,857
121-129, 145-149	Accounts Receivable (excluding taxes)	328,379	79	145,345	227						474,030
130.00	Due From Other Funds	434	14,777								15,211
131-139, 150-159	Other Current Assets	966	9,498					156,732			167,196
160-169	Fixed Assets								16,664,424		16,664,424
180-189	Other Debits									1,936,745	1,936,745
Total Assets and Other Debits		7,057,606	832,402	3,379,356	122,288			32,506,565	16,664,424	1,936,745	62,499,386

210-229	Payroll Taxes and Other Payroll Withholdings	23,642									23,642
200-209, 231-239	All Other Current Liabilities	582,218	52,469	2,585,271	96			864,171			4,084,225
230.00	Due To Other Funds	14,777	434								15,211



**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Taxes									
301.00	Real Estate Taxes	1,816,556	1,466,290		447,076				3,729,922
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes	9,341							9,341
310.10	Real Estate Transfer Taxes	825,971							825,971
310.20	Earned Income Taxes / Wage Taxes	6,212,257							6,212,257
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	532,140							532,140
310.60	Amusement / Admission Taxes	24,651							24,651
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
<b>Total Taxes</b>		9,420,916	1,466,290		447,076				11,334,282

Licenses and Permits									
320-322	All Other Licenses and Permits	57,546							57,546
321.80	Cable Television Franchise Fees	442,986							442,986
<b>Total Licenses and Permits</b>		500,532							500,532

Fines and Forfeits									
330-332	Fines and Forfeits	98,130							98,130
<b>Total Fines and Forfeits</b>		98,130							98,130

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**REVENUES**

Interest, Rents and Royalties									
341.00	Interest Earnings	6,905	1,301	994	117			3,714,100	3,723,417
342.00	Rents and Royalties	5,600			100,000				105,600
<b>Total Interest, Rents and Royalties</b>		12,505	1,301	994	100,117			3,714,100	3,829,017

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements	749,656							749,656
353.00	Federal Payments in Lieu of Taxes								
<b>Total Federal</b>		749,656							749,656

State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	65,233		63,001					128,234
355.01	Public Utility Realty Tax (PURTA)	10,431							10,431
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		731,323						731,323
355.04	Alcoholic Beverage Licenses								
355.05	General Municipal Pension System State Aid	398,174							398,174
355.07	Foreign Fire Insurance Tax Distribution	160,664							160,664
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
<b>Total State</b>		634,502	731,323	63,001					1,428,826

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes				111,600				111,600
<b>Total Local Government Units</b>					111,600				111,600

Charges for Service									
361.00	General Government	41,829		66,859					108,688
362.00	Public Safety	904,975							904,975
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation		124,054						124,054
368.00	Airports								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		946,804	124,054	66,859				1,137,717

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	22,550	25,127	504,292				551,969
388.00	Fiduciary Fund Pension Contributions						1,245,936	1,245,936
389.00	All Other Unclassified Operating Revenues	97,537	139					97,676
<b>Total Unclassified Operating Revenues</b>		120,087	25,266	504,292			1,245,936	1,895,581

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	50		43,637				43,687
392.00	Interfund Operating Transfers			284,385				284,385
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	40,372	2,811						43,183
<b>Total Other Financing Sources</b>		40,422	2,811	328,022					371,255

**TOTAL REVENUES**

12,523,554	2,351,045	963,168	658,793			4,960,036	21,456,596
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**EXPENDITURES**

General Government									
400.00	Legislative (Governing) Body	20,625							20,625
401.00	Executive (Manager or Mayor)	902,954							902,954
402.00	Auditing Services / Financial Administration	152,849							152,849
403.00	Tax Collection	116,858							116,858
404.00	Solicitor / Legal Services	154,475							154,475
405.00	Secretary / Clerk								
406.00	Other General Government Administration	184,467						139,725	324,192
407.00	IT-Networking Services-Data Processing	154,117		11,717					165,834
408.00	Engineering Services	38,208							38,208
409.00	General Government Buildings and Plant	43,391							43,391
<b>Total General Government</b>		1,767,944		11,717				139,725	1,919,386

**Public Safety**

410.00	Police	7,043,499		204,315	7,998				7,255,812
411.00	Fire	160,664	430,731						591,395
412.00	Ambulance / Rescue		67,000						67,000
413.00	UCC and Code Enforcement	774,313							774,313



**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Public Safety									
414.00	Planning and Zoning		1,182						1,182
415.00	Emergency Management and Communications								
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
<b>Total Public Safety</b>		7,978,476	498,913	204,315	7,998				8,689,702

Health and Human Services									
420.00-425.00	Health and Human Services	7,750							7,750
<b>Total Health and Human Services</b>		7,750							7,750

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	20,497							20,497
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
<b>Total Public Works - Sanitation</b>		20,497							20,497

Public Works - Highways and Streets									
430.00	General Services - Administration	1,158,561	3,964						1,162,525
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	24,536	106,896						131,432
433.00	Traffic Control Devices		43,162						43,162
434.00	Street Lighting		42,958						42,958

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Works - Highways and Streets**

435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery								
438.00	Maintenance and Repairs of Roads and Bridges	133,243	17,987						151,230
439.00	Highway Construction and Rebuilding Projects		8,545	515,822					524,367
<b>Total Public Works - Highways and Streets</b>		1,316,340	223,512	515,822					2,055,674

**Other Public Works Enterprises**

440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control	16,703		15,900					32,603
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
<b>Total Other Public Works Enterprises</b>		16,703		15,900					32,603

**Culture and Recreation**

451.00	Culture-Recreation Administration		162,161						162,161
452.00	Participant Recreation		92,060						92,060
453.00	Spectator Recreation								
454.00	Parks		316,596	2,467					319,063

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Culture and Recreation									
455.00	Shade Trees		5,000						5,000
456.00	Libraries		553,843						553,843
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
<b>Total Culture and Recreation</b>			1,129,660	2,467					1,132,127

Community Development									
461.00	Conservation of Natural Resources			64,619					64,619
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
<b>Total Community Development</b>				64,619					64,619

Debt Service									
471.00	Debt Principal (short-term and long-term)			163,390	561,000				724,390
472.00	Debt Interest (short-term and long-term)			14,217	26,293				40,510
475.00	Fiscal Agent Fees								
<b>Total Debt Service</b>				177,607	587,293				764,900

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation								
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance		26,113						26,113
487.00	Other Group Insurance Benefits							47,148	47,148
<b>Total Employer Paid Benefits and Withholding Items</b>			26,113					47,148	73,261

Insurance									
486.00	Insurance, Casualty, and Surety	139,985							139,985
<b>Total Insurance</b>		139,985							139,985

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							1,547,343	1,547,343
489.00	All Other Unclassified Expenditures	16,446							16,446
<b>Total Unclassified Operating Expenditures</b>		16,446						1,547,343	1,563,789

Other Financing Uses									
491.00	Refund of Prior Year Revenues	15,045	11,041		3,910				29,996
492.00	Interfund Operating Transfers	80,101	178,180	26,104					284,385
493.00	All Other Financing Uses								
<b>Total Other Financing Uses</b>		95,146	189,221	26,104	3,910				314,381

<b>TOTAL EXPENDITURES</b>	11,359,287	2,067,419	1,018,551	599,201				1,734,216	16,778,674
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	1,164,267	283,626	-55,383	59,592				3,225,820	4,677,922
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## LOWER PROVIDENCE TWP

December 31, 2021

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
General Obligation Note	Note	2008	2024	4,018,000	1,202,000		294,000		908,000		908,000
General Obligation Note	Note	2006	2022	2,773,000	367,000		182,000		185,000		185,000
General Obligation Note	Note	2013	2023	325,000	53,000		17,000		36,000		36,000
General Obligation Note	Note	2013	2023	520,000	165,000		54,000		111,000		111,000
General Obligation Note	Note	2014	2024	430,000	430,000		104,000		326,000		326,000
General Obligation Note	Note	2015	2025	140,000	73,000		14,000		59,000		59,000
<b>Revenue Bonds and Notes</b>											
PIB loan 2016	Note	2016	2026	599,350	371,135		59,390		311,745		311,745
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

1,936,745

Capitalized lease obligations

0

Net debt

1,936,745

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2021

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government		8,021	8,021
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	139,825		139,825
Recreation			
Sewer			
Solid Waste			
Streets / Highways	16,800		16,800
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	156,625	8,021	164,646

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

6,139,398

To the:

Governing Body of the Municipality

President Judge of the Court of Common Pleas

Secretary of the Department of Community & Economic Development

I/We, the undersigned, the duly elected (or appointed replacement), qualified, and Acting Controller/Auditors of the LOWER PROVIDENCE TWP have audited, adjusted and settled the various funds and account groups of the LOWER PROVIDENCE TWP for the year ended December 31, 2021. My/Our audit, adjustment and settlement was made in accordance with law rather than with generally accepted auditing standards

(PLEASE CROSS OUT ONLY IF ON MODIFIED ACCRUAL/ACCRUAL BASIS)

This municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenditures or expenses are recognized when paid rather than when a liability is incurred. Accordingly, the accompanying financial statements are not intended to present the financial position and results of operations of this municipality in conformity with generally accepted accounting principles.

These financial statements do not include all of the disclosures required by generally accepted accounting principles.

In my/our opinion, the aforementioned financial statements present the financial position of the various funds and account groups of the municipality of LOWER PROVIDENCE TWP for the year ended December 31, 2021, and the results of operations of such funds in accordance with the law.

## SIGNATURE AND VERIFICATION

Signed: Carl Hogan Appointed Auditor/CPA

Subscribed and sworn to before me this 31 day of March, 2022.

Signed: \_\_\_\_\_  
Witness (Controller)/Auditor (Auditors)



December 31, 2021

**NOTES / COMMENTS**