

# **2022 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT**

**460755 LOWER PROVIDENCE TWP, MONTGOMERY COUNTY**

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		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	6,877,741	583,751	4,845,738	138,703			27,024,203			39,470,136
140-144	Tax Receivable	145,075	25,553		6,913						177,541
121-129, 145-149	Accounts Receivable (excluding taxes)	163,966		73,250							237,216
130.00	Due From Other Funds	604	14,777								15,381
131-139, 150-159	Other Current Assets	19,142	1,719					177,432			198,293
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		7,206,528	625,800	4,918,988	145,616			27,201,635			40,098,567

210-229	Payroll Taxes and Other Payroll Withholdings	19,332								19,332
200-209, 231-239	All Other Current Liabilities	256,844	59,550	13,981				904,029		1,234,404
230.00	Due To Other Funds	14,777	604							15,381



**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Taxes									
301.00	Real Estate Taxes	2,289,533	1,820,171		499,303				4,609,007
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes	2,700							2,700
310.10	Real Estate Transfer Taxes	908,593							908,593
310.20	Earned Income Taxes / Wage Taxes	6,769,669							6,769,669
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	539,532							539,532
310.60	Amusement / Admission Taxes	22,123							22,123
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
<b>Total Taxes</b>		10,532,150	1,820,171		499,303				12,851,624

Licenses and Permits									
320-322	All Other Licenses and Permits	77,891							77,891
321.80	Cable Television Franchise Fees	433,161							433,161
<b>Total Licenses and Permits</b>		511,052							511,052

Fines and Forfeits									
330-332	Fines and Forfeits	88,082							88,082
<b>Total Fines and Forfeits</b>		88,082							88,082

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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## **REVENUES**

Interest, Rents and Royalties									
341.00	Interest Earnings	61,283	10,054	8,319	953			604,141	684,750
342.00	Rents and Royalties	5,700		100,000					105,700
<b>Total Interest, Rents and Royalties</b>		66,983	10,054	108,319	953			604,141	790,450

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements	725,641							725,641
353.00	Federal Payments in Lieu of Taxes								
<b>Total Federal</b>		725,641							725,641

State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	66,354							66,354
355.01	Public Utility Realty Tax (PURTA)	11,018							11,018
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		729,466						729,466
355.04	Alcoholic Beverage Licenses	3,900							3,900
355.05	General Municipal Pension System State Aid	419,617							419,617
355.07	Foreign Fire Insurance Tax Distribution		198,305						198,305
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
<b>Total State</b>		500,889	927,771						1,428,660

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services				112,908				112,908
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
<b>Total Local Government Units</b>					112,908				112,908

Charges for Service									
361.00	General Government	51,606		10,444					62,050
362.00	Public Safety	594,045							594,045
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation		311,347						311,347
368.00	Airports								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
<b>Total Charges for Service</b>		645,651	311,347	10,444					967,442

Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors	4,150	17,389	213,977					235,516
388.00	Fiduciary Fund Pension Contributions						1,398,497		1,398,497
389.00	All Other Unclassified Operating Revenues	16,314	50						16,364
<b>Total Unclassified Operating Revenues</b>		20,464	17,439	213,977			1,398,497		1,650,377

Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition	402							402
392.00	Interfund Operating Transfers		9,924	2,409,209					2,419,133
393.00	Proceeds of General Long-Term Debt								
394.00	Proceeds of Short Term-Debt								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

## **REVENUES**

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	109,701	1,675	79,965					191,341
<b>Total Other Financing Sources</b>		110,103	11,599	2,489,174					2,610,876

<b>TOTAL REVENUES</b>	13,201,015	3,098,381	2,821,914	613,164			2,002,638	21,737,112
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## **EXPENDITURES**

General Government									
400.00	Legislative (Governing) Body	20,969							20,969
401.00	Executive (Manager or Mayor)	785,706							785,706
402.00	Auditing Services / Financial Administration	176,385							176,385
403.00	Tax Collection	123,282							123,282
404.00	Solicitor / Legal Services	189,337							189,337
405.00	Secretary / Clerk								
406.00	Other General Government Administration	245,328					116,107		361,435
407.00	IT-Networking Services-Data Processing	154,084		23,353					177,437
408.00	Engineering Services	36,213							36,213
409.00	General Government Buildings and Plant	42,626		96,570					139,196
<b>Total General Government</b>		1,773,930		119,923			116,107		2,009,960

Public Safety									
410.00	Police	7,192,194		221,789	3,970				7,417,953
411.00	Fire		749,085	64,395					813,480
412.00	Ambulance / Rescue		67,000						67,000
413.00	UCC and Code Enforcement	470,511							470,511



**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Public Safety									
414.00	Planning and Zoning								
415.00	Emergency Management and Communications		1,445						1,445
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
<b>Total Public Safety</b>		7,662,705	817,530	286,184	3,970				8,770,389

Health and Human Services									
420.00-425.00	Health and Human Services	8,500							8,500
<b>Total Health and Human Services</b>		8,500							8,500

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	9,792							9,792
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
<b>Total Public Works - Sanitation</b>		9,792							9,792

Public Works - Highways and Streets									
430.00	General Services - Administration	1,505,121	7,493	74,248					1,586,862
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	2,278	131,929						134,207
433.00	Traffic Control Devices		33,802	37,160					70,962
434.00	Street Lighting		39,152						39,152

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Works - Highways and Streets**

435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery								
438.00	Maintenance and Repairs of Roads and Bridges	44,969	31,879						76,848
439.00	Highway Construction and Rebuilding Projects		743,960	213,727					957,687
<b>Total Public Works - Highways and Streets</b>		1,552,368	988,215	325,135					2,865,718

**Other Public Works Enterprises**

440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control	21,313		17,320					38,633
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
<b>Total Other Public Works Enterprises</b>		21,313		17,320					38,633

**Culture and Recreation**

451.00	Culture-Recreation Administration		174,302						174,302
452.00	Participant Recreation		183,741						183,741
453.00	Spectator Recreation								
454.00	Parks		300,879	13,551					314,430

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Culture and Recreation									
455.00	Shade Trees		5,600						5,600
456.00	Libraries		634,724						634,724
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
<b>Total Culture and Recreation</b>			1,299,246	13,551					1,312,797

Community Development									
461.00	Conservation of Natural Resources	7,783							7,783
462.00	Community Development and Housing								
463.00	Economic Development	1,403							1,403
464.00	Economic Opportunity								
465-469	All Other Community Development								
<b>Total Community Development</b>		9,186							9,186

Debt Service									
471.00	Debt Principal (short-term and long-term)			166,355	570,000				736,355
472.00	Debt Interest (short-term and long-term)			11,032	15,770				26,802
475.00	Fiscal Agent Fees								
<b>Total Debt Service</b>				177,387	585,770				763,157

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation								
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions								

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2022

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance		32,759						32,759
487.00	Other Group Insurance Benefits							55,315	55,315
<b>Total Employer Paid Benefits and Withholding Items</b>			32,759					55,315	88,074

Insurance									
486.00	Insurance, Casualty, and Surety	152,454							152,454
<b>Total Insurance</b>		152,454							152,454

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							1,727,676	1,727,676
489.00	All Other Unclassified Expenditures	7,755							7,755
<b>Total Unclassified Operating Expenditures</b>		7,755						1,727,676	1,735,431

Other Financing Uses									
491.00	Refund of Prior Year Revenues	22,507	879	31,843				5,448,327	5,503,556
492.00	Interfund Operating Transfers	2,191,540	177,182	50,411					2,419,133
493.00	All Other Financing Uses								
<b>Total Other Financing Uses</b>		2,214,047	178,061	82,254				5,448,327	7,922,689

<b>TOTAL EXPENDITURES</b>	13,412,050	3,315,811	1,021,754	589,740				7,347,425	25,686,780
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	-211,035	-217,430	1,800,160	23,424				-5,344,787	-3,949,668
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## LOWER PROVIDENCE TWP

December 31, 2022

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
General Obligation Note	Note	2008	2024	4,018,000	908,000		298,000		610,000		610,000
General Obligation Note	Note	2006	2022	2,773,000	185,000		185,000		0		0
General Obligation Note	Note	2013	2023	325,000	36,000		18,000		18,000		18,000
General Obligation Note	Note	2013	2023	520,000	111,000		55,000		56,000		56,000
General Obligation Note	Note	2014	2024	1,012,000	326,000		106,000		220,000		220,000
General Obligation Note	Note	2015	2025	140,000	59,000		14,000		45,000		45,000
<b>Revenue Bonds and Notes</b>											
PIB loan 2016	Note	2016	2026	599,350	311,745		60,355		251,390		251,390
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

1,200,390

Capitalized lease obligations

0

Net debt

1,200,390

**LOWER PROVIDENCE TWP, MONTGOMERY County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2022

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire	56,764		56,764
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	166,433		166,433
Recreation			
Sewer			
Solid Waste			
Streets / Highways	77,045	737,810	814,855
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	300,242	737,810	1,038,052

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

6,157,664

**Independent Public Accountant/Certified Public Accountant Submission Page**  
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**SIGNATURE AND VERIFICATION**

Signed:

BBP Appointed Auditor/CPA

December 31, 2022

**NOTES / COMMENTS**